

## **INDEPENDENT AUDITOR'S REPORT**

To The Members of

**CHANDIGARH SMART CITY LIMITED**

### **Report on the Financial Statements**

We have audited the accompanying standalone financial statements of **Chandigarh Smart City Ltd** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2019, the Statement of Profit and Loss for the period ending 31<sup>st</sup> March 2019 and a summary of the significant accounting policies and other explanatory information.

#### **Management's Responsibility for the standalone Financial Statements:**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- b) in the case of the Statement of Profit and Loss, Profit for the period April 01, 2018 to March 31, 2019.
- c) In the case of Cash Flow Statement, the cash flows for the year ended on that date.

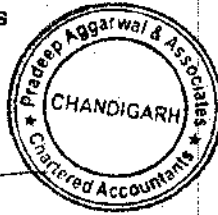
### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of Section 143 of the Act, we have annexed in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this report are in agreement with the books of Account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014

- (e) On the basis of written representations received from the directors, as on 31st March 2019 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial control over financial reporting.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
- i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For and behalf of**  
**Pradeep Aggarwal & Associates**  
**Chartered Accountants**

Firm Reg. No.: 009985N



NATHA SINGH SIDHU

FCA. Partner

M. No. 086049

UDIN: 19086049AAAAAP1456

Place: Chandigarh

Date: 25/09/2019

## "Annexure A" to the Independent Auditor's Report

( Referred to in the Paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of even date on the Financial Statements of **Chandigarh Smart City Limited** for the year ended March 31, 2019]

The auditor' report on the accounts of a company to which this order applies shall include a statement on the following matters, namely:

- i. Company has no inventory. Thus, paragraph 3(ii) of the Order is not applicable to the company.
- ii. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered by clause (76) of Section 2 of the Companies Act, 2013. Thus, paragraph 3(iii) of the Order is not applicable to the company.
- iii. According to the information and explanations given to us the company has not given any loans, investments and guarantees under section 185 & 186 of Companies Act 2013. Thus, paragraph 3(iv) of the Order is not applicable to the company.
- iv. The Company has not accepted deposits, therefore, the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, were not required to be complied.
- v. The Central Government has not prescribed the maintenance of cost record under section 148(1) of the act, for any of the services render by the company.
- vi. (a) According to the information and explanations given to us, and on the basis of our examination of the books of account, the Company has been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues applicable to it.  
(b) According to the information and explanations given to us, there are no dues in respect of sale tax, income tax, customs duties, excise duty, Vat and cess that have not been deposited with the appropriate authorities on account of any dispute.
- vii. The Company does not have any loans or borrowings from any financial institutions, banks, government or debenture holders during the year. Accordingly, Paragraph 3(viii) of the Order is not applicable.
- viii. The company has not raise any money by way of public issue/ follow-on offer (including debt instruments) and term loans. Accordingly, Paragraph 3(ix) of the Order is not applicable.
- ix. According to information and explanation given to us, no material fraud by the company or any fraud on the Company by its officers/ employees has been noticed or reported during the course of our Audit.
- x. In our Opinion and according to the information and explanation given to us, the company is not a Nidhi Company. Accordingly paragraph 3(xii) of the order is not applicable.

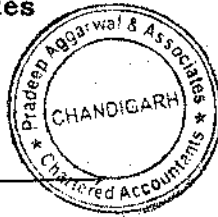
- xi. All the transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the accounting standards and Companies Act, 2013.
- xii. The company has not made any preferential allotment / private placement of shares or fully or partly convertible debentures under section 42 of Companies Act, 2013, during the year under review.
- xiii. The company has not entered into any non-cash transactions with directors or persons connected with him pursuant to the provisions of Section 192 of Companies Act, 2013.
- xiv. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**For and behalf of**

**Pradeep Aggarwal & Associates**

**Chartered Accountants**

Firm Reg. No.: 009985N



NATHA SINGH SIDHU

FCA. Partner

M. No. 086049

UDIN: 19086049AAAAA P 1456

Place: Chandigarh

Date: 25/09/2019

## **"Annexure B" to the Independent Auditor's Report**

[Referred to in the Paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' of even date on the Financial Statements of Chandigarh Smart City Limited for the year ended March 31, 2019]

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Chandigarh Smart City Limited ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

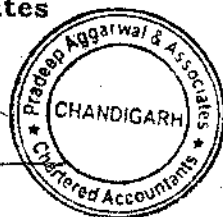
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and behalf of

**Pradeep Aggarwal & Associates**

**Chartered Accountants**

Firm Reg. No.: 009985N



NATHA SINGH SIDHU

FCA. Partner

M. No. 086049

UDIN: 19086049AAAAP145Z

Place: Chandigarh

Date: 25/03/2019

27/09/2019

**CHANDIGARH SMART CITY LIMITED**  
BALANCE SHEET AS AT 31.03.2019



Particulars	Notes	AS AT 31.03.2019 (RS.)	AS AT 31.03.2018 (RS.)
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share Capital	3	1,000,000.00	1,000,000.00
(b) Reserves & Surplus	4	1,338,951.87	1,262,732.00
<b>Non-current liabilities</b>			
(a) Long Term Borrowings	5	-	-
(b) Deferred tax Liability (net)		-	-
(c) Long Term Liabilities	6	-	-
<b>Current liabilities</b>			
(a) Short-Term Borrowings	7	-	-
(b) Trade payables		-	-
(c) Other Current Liabilities	8	3,271,475,294.80	3,131,312,132.00
(d) Short-Term Provisions	9	26,780.00	1,101,278.00
		<b>3,273,841,026.67</b>	<b>3,134,676,142.00</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Fixed Assets			
(i) Tangible assets	10a	68,060,351.35	-
(ii) Intangible assets	10b	62,113.91	-
		68,122,465.26	-
(b) Deferred tax assets (net)		-	-
(c) Capital Advances	11	-	20,000,000.00
(d) Long Term Loans & Advances	12	22,789,455.00	30,775,786.00
(e) Other Non Current Assets	13	-	-
<b>Current assets</b>			
(a) Inventories		-	-
(b) Trade Receivables	14	-	-
(c) Cash & Cash Equivalents	15	3,053,359,610.17	3,029,655,187.00
(d) Short Term Loans & Advances	16	114,265,268.24	54,245,169.00
(e) Other Current Assets	17	15,304,228.00	-
(f) Current Investments	18	-	-
<b>TOTAL</b>		<b>3,273,841,026.67</b>	<b>3,134,676,142.00</b>
Significant Accounting Policies and Notes to Accounts	1-2		

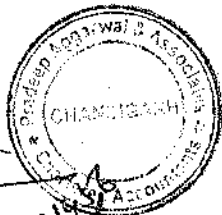
Significant Accounting Policies  
Notes to Financial Statement

As per our report of even date annexed

For Pradeep Aggarwal & Associates  
Chartered Accountants  
FRN: 009985N

Natha Singh Sidhu,  
FCA, Partner  
M No. 086049

UDIN: 19086049AAAAAP113  
PLACE: CHANDIGARH  
DATE: 18-09-19



Kamal Kishore Yadav, IAS  
Director & CEO  
DIN: 08196890

For and on behalf of Board of Directors  
of Chandigarh Smart City Limited

Ajoy Kumar Sinha, IAS  
Director  
DIN: 02171024

Nalini Mathia  
Chief Finance Officer

Manoj Kumar Parida, IAS  
Chairman  
DIN: 01385331

Shaveta Sharma  
Company Secretary

PAN: BUMFM8839E

PAN: CIBS2183L



**CHANDIGARH SMART CITY LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2019**



Particulars	Notes	2018-2019 (Rs.)	2017-2018 (Rs.)
<b>Continuing Operations</b>			
<b>Income</b>			
Revenue from Operations	19	103,000.00	130,000.00
Other Income	20	119,376.80	5,472,529.00
Revenue Grants		72,530,053.46	
<b>Total Revenue</b>		<b>72,752,430.26</b>	<b>5,602,529.00</b>
<b>Expenses:</b>			
Purchases	21	-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense		-	-
Finance costs		-	-
Depreciation and amortization expense	10	-	-
Other expenses		72,649,430.26	1,871,453.00
<b>Total expenses</b>		<b>72,649,430.26</b>	<b>1,871,453.00</b>
<b>Profit before exceptional and extraordinary items and tax</b>		<b>103,000.00</b>	<b>3,731,076.00</b>
Exceptional items		-	-
<b>Profit before extraordinary items and tax</b>		<b>103,000.00</b>	<b>3,731,076.00</b>
Extraordinary Items		-	-
<b>Profit before tax</b>		<b>103,000.00</b>	<b>3,731,076.00</b>
<b>Tax expense:</b>			
(1) Current tax		26,780.00	1,101,278.00
(2) Earlier Year tax		0.00	-
(2) Deferred tax		-	-
<b>Profit (Loss) for the period from continuing operations</b>		<b>76,220.00</b>	<b>2,629,798.00</b>
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
<b>Profit/(loss) from Discontinuing operations (after tax)</b>		<b>-</b>	<b>-</b>
<b>Profit (Loss) for the period</b>		<b>76,220.00</b>	<b>2,629,798.00</b>
<b>Earnings per equity share:</b>			
Basic and Diluted		0.76	26.30

Significant Accounting Policies  
 Notes to Financial Statement

As per our report of even date annexed

For Pradeep Aggarwal & Associates  
 Chartered Accountants  
 FRN: 009985N

Natha Singh Sidhu  
 FCA, Partner  
 M No. 086049

Kamal Kishore Yadav, IAS  
 Director SLEO  
 DIN: 08196890

PLACE : CHANDIGARH  
 DATE : 18-09-2019

For and on behalf of Board of Directors  
 of Chandigarh Smart City Limited

Ajoy Kumar Sinha, IAS  
 Director  
 DIN: 02171024

Nalini Malik  
 Chief Finance Officer

Manoj Kumar Parida, IAS  
 Chairman  
 DIN: 01385331

Shaveta Sharma  
 Company Secretary

PAN: BUMPMS839E

PAN: C118C2183L

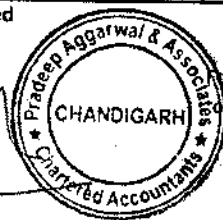
**CHANDIGARH SMART CITY LIMITED**  
CASH FLOW STATEMENT AS AT 31.03.2019



Particulars	AS AT 31.03.2019 (RS.)	AS AT 31.03.2018 (RS.)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	103,000.00	130,000.00
<b>Adjustment For:-</b>		
Depreciation and amortization expenses	-	-
(Profit)/loss on sale of fixed assets	-	-
<b>Operating profit before Working Capital Changes</b>	<b>103,000.00</b>	<b>130,000.00</b>
<b>Changes in Working Capital</b>		
Decrease/(increase) in Short Term Loans & Advances	(443,615.74)	-
Decrease/(increase) in other Assets	(15,304,228.00)	-
Decrease/(increase) in Long Term Loans & Advances	7,986,331.00	(30,775,786.00)
Decrease/(increase) in other Non Current Assets	-	(20,000,000.00)
(Decrease)/increase in Grant in Aid received	-	2,230,000,000.00
(Decrease)/increase in Grant in Aid due to Interest earned over Expenditure incurred	136,376,181.54	175,825,488.00
(Decrease)/increase in other current liabilities	4,124,956.60	(6,053,190.00)
<b>Cash generated from operations</b>	<b>132,842,625.40</b>	<b>2,349,126,512.00</b>
Direct Taxes Paid	60,677,762.50	54,245,169.00
<b>Net cash generated from operating activities (A)</b>	<b>72,164,862.90</b>	<b>2,294,881,343.00</b>
<b>Cash Flow From Investing activities</b>		
Purchase of Fixed assets	48,460,440.60	-
Sale of Fixed Assets	-	-
<b>Net cash flow from investing activities (B)</b>	<b>48,460,440.60</b>	<b>-</b>
<b>Cash flow from Financing Activities</b>		
Increase in Share Capital	-	-
<b>Net Cash Flow From Financing Activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>23,704,423.17</b>	<b>2,294,881,343.00</b>
Cash and cash equivalents at beginning of year	3,029,655,187.00	734,773,844.00
Cash and cash equivalents at the end of year	3,053,359,610.17	3,029,655,187.00

As per our report of even date annexed

For Pradeep Aggarwal & Associates  
Chartered Accountants  
FKN: 009985N



For and on behalf of Board of Directors  
Chandigarh Smart City Limited

Natna Singh Sidhu

FCA, Partner

M No. 086049

UDIN: 19086049AAAAPI1456

*[Signature]*  
Kamal Kishore Yadav, IAS  
Director & CEO  
DIN: 08196890

*[Signature]*  
Ajoy Kumar Sinha, IAS  
Director  
DIN: 02171024

*[Signature]*  
Manoj Kumar Parida, IAS  
Chairman  
DIN: 01385331

PLACE: CHANDIGARH

DATE: 18-09-2019

*[Signature]*  
Nafini Malik  
Chief Finance Officer

*[Signature]*  
Shaveta Sharma  
Company Secretary

PAN: BUMPM8834E

PAN: CIIIR2183L



**Note 1. Corporate Information**

Chandigarh Smart City Ltd is a public company incorporated under the provisions of the Companies Act, 2013 on 26th July'16. The company is a Special Purpose Vehicle (SPV) incorporated to fulfill "The Smart Cities Mission" of Government of India. In the approach to the Smart Cities Mission, the objective is to promote cities that provide core infrastructure and give a decent quality of life to its citizens, a clean and sustainable environment and application of 'Smart' Solutions.

**Note 2. Summary of significant accounting policies**

**A Basis of Preparation of Financial Statements**

The financial statements are prepared on historical cost convention in accordance with the Generally Accepted Accounting Principles in India and the provisions of the Companies Act, 2013.

**B Use of Estimates**

The preparation of financial statements requires estimates and assumptions to be made that affects the reported amount of assets and liabilities as on date of financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

**C Fixed Assets and Depreciation**

The fixed assets including intangible assets are stated at their cost of acquisition or construction less accumulated depreciation, amortization and impairment loss, if any. Depreciation is charged on Straight Line Method at the rates and in manner prescribed in Schedule II to the Companies Act, 2013.

**D Impairment of Assets**

The carrying amount assets are reviewed at each Balance Sheet date to see if there is any indication of impairment based on internal or external factors. An asset is treated as impaired when carrying cost of the assets exceeds its recoverable value. The impairment loss is charged to Profit and Loss Account in the year in which asset is identified as impaired. The impairment loss recognized in prior period is reversed if there has been change in estimate of recoverable amount.

**E Foreign Currency Transactions**

(i) Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing on the date of the transaction.

(ii) Monetary items denominated in foreign currencies at the year end are restated at the year end rates.

(iii) Any income or expense of exchange difference either on settlement or on translation is recognized in the Profit & Loss Account.

**F Investment**

Current Investments are carried at lower of cost or quoted/ fair value, computed script wise. Long Term Investments are stated at cost. Provision for diminution in the value of long term investment is made only if such a decline is other than temporary.

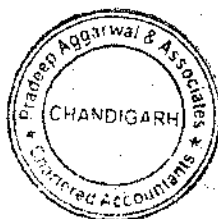
**G Inventories**

Inventories are valued at the lower of cost (on FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

**H Revenue Recognition**

**Sale of Goods:** Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

**Income from Services:** Income from services is recognised based on the terms of agreement as and when services are rendered and are net of GST where ever applicable.



#### I Government Grants

The company receives grant from the Government of India and Chandigarh UT Administration which is required to be utilized for specific purpose of "The Smart Cities Mission" of Government of India for which it is incorporated. Company has invested the funds in Fixed Deposits with Scheduled banks. Interest on Fixed Deposits has been accounted for as per the applicable accounting standards referred to in Section 133 and other relevant provisions of the Companies Act, 2013.

As per Annexure 5 to Structure and Functions of SPV, Point No. 2 Raising and utilization of funds by the company states as follows:

The funds given by the Central Government to the SPV will be in the shape of tied grants and kept in a separate Grant Fund. These funds will be utilized only for the purposes given in the Mission Statement and Guidelines and subject to the conditions laid down by the Central Government. The Urban Local Bodies (ULBs) may, through the State/ UT Government, request Ministry of Urban Development (MoUD) to permit utilization of Gol grants as ULB's equity contribution to the SPV, subject to the following conditions:

- The State/ UT Government has made adequate contribution to the SPV out of their own funds.
- The approval will be limited to the Gol grants that have already been released. Since future installments of Smart City funds subject to performance and are not guaranteed, the ULB will not be permitted to earmark future installments to meet equity contribution.
- The utilization of Gol grants as equity contributions will not alter the relative shareholding of the State Government and the ULB, which will remain equal as per Mission guidelines.
- It is clarified that the Government of India contribution to Smart Cities is strictly in the form of grant and the ULB is exercising its own discretion in utilizing these funds as its equity contribution to the SPV.

In line with above guidelines, the company has created Grant Fund for grants received from Government of India and UT Government. Interest earned on the Investment and/or Bank Deposit made from the Capital grant amount is credited to Capital Grant Fund account being Tied up and Specific grant as per Terms and Conditions of grant and utilized for Smart City mission

#### J Share Issue Expenses

Share Issue Expenses are written off over a period of Five years from the year in which the Profit & Loss Account is prepared.

#### K Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income Tax Act, 1961. Deferred Tax resulting from the "Timing Difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the Balance Sheet date. Deferred Tax Asset is recognized and carried forward only to the extent that there is virtual certainty that the asset will be realized in future.

#### L Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes to Financial Statements. Contingent Assets are neither recognized nor disclosed in the financial statements.

#### M Additional Information as required under Schedule III is as under:

(i) Previous year figures have been regrouped wherever necessary to make it more comparable with current year.

Due to change in grouping of Grants received as Current Liability instead of Reserve and Surplus, interest earned on Bank deposits invested out of capital grant received has been added to Grant received instead of interest income in P&L Account. The Overheads Incurred are set off to the extent of bank interest earned on Revenue Grant and balance if any has been set off against Revenue Grant by reducing the same from Revenue Grant received during the year, the previous year figures and heads have been regrouped accordingly to make it commensurate with current year presentation. The necessary changes have been done keeping in view the compliance of Generally Accepted Accounting Standards and terms and conditions of grant received and objectives for which the SPV, Chandigarh Smart City Limited has been incorporated.



- (ii) Income Tax provision as applicable under Income Tax Act, 1961 has been made. Part of income tax including Interest on Income Tax amounting to Rs. 5,11,87,878/- provided in books for the AY 2018-19 has been reversed and debited to Income Tax Recoverable AY 2018-19 a/c as the same was wrongly excess provided in the books during the year taking interest earned on Bank deposit made out of Government capital grants as income instead of liability. However, interest earned on Revenue grant has been treated as income and taken to P&L.
- (iii) Depreciation charged on Fixed Assets Rs. 3.38 Lakhs (Prev Yr. Rs. Nil) as per Companies Act 2013 has also be reduced from Capital Grants payable as all assets are created out of grant received.
- (iv) Debit and credit balances are subject to confirmation.
- (v) Deferred Tax adjustment has been made as per Accounting Standard
- (vi) In the opinion of the Board of Directors, the current assets, loans and advances and current liabilities are having the value at which they are stated in the Balance Sheet if realized in the ordinary course of business and are subject to confirmation.
- (vii) There is no Micro, Small and Medium Enterprises Act, 2006 to whom the Company owes a sum exceeding Rs. 1.00 Lac for more than 30 days as on the Balance-sheet date to extent such enterprises have been identified based on the information available with the Company.
- (viii) There have been no capital contracts pending to the executed at the end of the year (Previous year: Nil)
- (ix) The company allotted work of construction of its office building over bridge of Sector 17, Chandigarh during the year 2017-18 and transferred Rs. 2 crs to Ex- En, Road Div No. 1, Municipal Corp, Chandigarh. The company further transferred Rs. 4,75,93,482/- towards the cost of construction of building. Total amount paid Rs. 6,75,93,482/- has been capitalised upon receipt of Completion Certificate dated 26.12.2018 from Municipal Corporation, Chandigarh.
- (x) The company has increased its Authorised Capital to Rs. 200 crores divided into 20,00,00,000 Equity Share of Rs. 10/- each from Rs. 10 Lakhs divided into 1,00,000 Equity Share of Rs. 10/- each during the year. The Fee paid on increase in Authorised Capital has been booked as preliminary Expenses and will be written off over period of five years starting from CY 2018-19 as per accounting policy.

(xi) Particulars of related parties covered under Accounting Standard 18 issued by ICAI:

Transaction	2018 -2019	2017 -2018
Related to Directors:-		
Related to Relatives, Firms and Companies in which Directors or their relatives are interested:-		

- (xii) Expenditure on Foreign Currency is nil
- (xiii) Contingent Liability is nil
- (xiv) There is no other information which is required to be disclosed in accordance with the revised Schedule III as notified vide gazette notification no. S.O. 902 (E) dated 26th March, 2014 by the Ministry of Company affairs, Government of India

As per our report of even date annexed

For Pradeep Aggarwal & Associates  
Chartered Accountants  
FRN: 009985N

Nathu Singh Sidhu  
FCA, Partner  
M No. 086049

UDIN: 19086049AAAAA1456  
PLACE : CHANDIGARH  
DATE: 18-09-2019



Kamal Kishore Yadav, IAS  
Director  
DIN: 08196890

For and on behalf of Board of Directors  
of Chandigarh Smart City Limited

Ajoy Kumar Sinha, IAS  
Director  
DIN: 02171024

Manoj Kumar Parida, IAS  
Chairman  
DIN: 01385331

Nalini Malik  
Chief Finance Officer

Shaveta Sharma  
Company Secretary



Share Capital	As at 31 March, 2019		As at 31 March, 2018	
	Number	Amount (Rs.)	Number	Amount (Rs.)
<b>Authorised</b> Equity Shares of Rs.10 each	200,000,000.00	2,000,000,000.00	100,000.00	1,000,000.00
<b>Issued Subscribed &amp; Paid up</b> Equity Shares of Rs.10 each fully paid	100,000.00	1,000,000.00	100,000.00	1,000,000.00
<b>Total</b>	100,000.00	1,000,000.00	100,000.00	1,000,000.00

3(a) Reconciliation of number of shares outstanding at the beginning and at the end of the year

Particulars	As at 31 March, 2019		As at 31 March, 2018	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Shares outstanding at the beginning of the year	100,000.00	1,000,000.00	100,000.00	1,000,000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	100,000.00	1,000,000.00	100,000.00	1,000,000.00

3 (b) Details of Shareholding

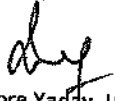
Holding Company: NIL


3 (c) Shareholding more than 5 %

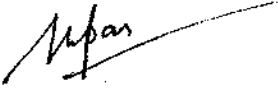
Name of Shareholder	As at 31 March, 2019		As at 31 March, 2018	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Anurag Aggarwal, IAS	-	-	49,997	50.00
Jitendra Yadav, IAS	-	-	49,998	50.00
Arun Kumar Gupta, IAS	49,997	50.00	-	-
Kamal Kishore Yadav, IAS	49,998	50.00	-	-


3 (d) Terms and Rights attached to Equity Shares

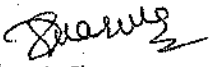
The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share

  
Kamal Kishore Yadav, IAS  
Director  
DIN: 08196890

  
Ajoy Kumar Sinha, IAS  
Director  
DIN: 02171024

  
Manoj Kumar Parida, IAS  
Chairman  
DIN: 01385331

  
Nalini Malik  
Chief Finance Officer

  
Shaveta Sharma  
Company Secretary



Note 4 Reserves & Surplus



Reserves & Surplus	As at 31 March, 2019	As at 31 March, 2018
	Amount (Rs.)	Amount (Rs.)
<b>Profit &amp; Loss Account</b>		
Opening balance	1,262,731.87	(1,367,066.00)
Add Income Tax Provision Written back	-	0.00
(+) Net Profit/(Net Loss) For the current year	76,220.00	2,629,798.00
	1,338,951.87	1,262,732.00
<b>Total</b>	<b>1,338,951.87</b>	<b>1,262,732.00</b>

Note 5 Long Term Borrowings

Long Term Borrowings	As at 31 March, 2019	As at 31 March, 2018
	Amount (Rs.)	Amount (Rs.)
<b>Secured:</b>		
Nil	-	-
	-	-
<b>Unsecured:</b>		
Nil	-	-
	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Note 6 Long Term Liabilities

Long Term Liabilities	As at 31 March, 2019	As at 31 March, 2018
	Amount (Rs.)	Amount (Rs.)
Nil	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Note 7 Short Term Borrowings

Short Term Borrowings	As at 31 March, 2019	As at 31 March, 2018
	Amount (Rs.)	Amount (Rs.)
<b>Secured:</b>		
	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Note 8 Other Current Liabilities


Other Current Liabilities	As at 31 March, 2019	As at 31 March, 2018
	Amount (Rs.)	Amount (Rs.)
<b>a) Government Grants</b>		
<b>i) Capital Grants</b>		
Opening Balance	3,031,224,412.00	630,000,000.00
Received during the year	-	2,270,000,000.00
Refunded during the year	-	-
Interest Earned on Capital Grant	208,906,235.00	172,224,412.00
<b>Net Received</b>	<b>3,240,130,647.00</b>	<b>3,072,224,412.00</b>

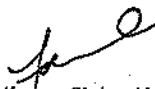


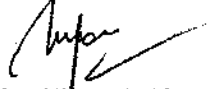
Other Current Liabilities	As at 31 March, 2019	As at 31 March, 2018
	Amount (Rs.)	Amount (Rs.)
Less Capital Grant Utilization		
Transferred to Share Capital		1,000,000.00
Processing Fee to GOI		40,000,000.00
Depreciation Charged on Assets Utilized for A&EO	337,975.34	
Total utilization	337,975.34	41,000,000.00
Net Capital Grant	3,239,792,671.66	3,031,224,412.00
Revenue Grants		
Opening Balance	100,000,000.00	100,000,000.00
Received during the year	-	-
Refunded during the year	-	-
Interest Earned on Capital Grant	-	-
Net Received	100,000,000.00	100,000,000.00
Less Revenue Grant Utilization		
Utilized for A&EO	72,530,053.46	-
Net Revenue Grant	27,469,946.54	100,000,000.00
Total Grants Payable	3,267,262,618.20	3,131,224,412.00
b) Current Maturities of long term debt		
c) Trade Payables	3,017,756.60	
	3,017,756.60	
d) Advances from Customers		
e) Other Payables		
i. Earnest Money		
ii. Expenses Payable	814,571.00	
iii. Audit Fees Payable	42,000.00	87,720.00
iv. Salary Payable	26,072.00	
v. Security Deposits- Secure Guard	81,544.00	
vi. TDS on GST	40,877.00	
vii. TDS Payable-Contractors	38,106.00	
viii. TDS Payable-Professional	11,150.00	
ix. TDS Payable-Salaries	140,600.00	
	1,194,920.00	87,720.00
Total	3,271,475,294.80	3,131,312,132.00

Note 9 Short Term Provisions

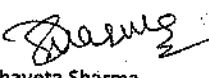
Short Term Provisions	As at 31 March, 2019	As at 31 March, 2018
	Amount (Rs.)	Amount (Rs.)
Provision for Income Tax	26,780.00	1,101,278.00
Total	26,780.00	1,101,278.00

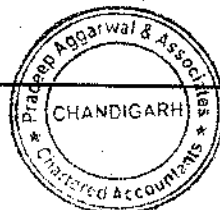
  
Kamal Kishore Yadav, IAS  
Director  
DIN: 08196890

  
Ajoy Kumar Sinha, IAS  
Director  
DIN: 02171024

  
Manoj Kumar Parida, IAS  
Chairman  
DIN: 01385331

  
Nalini Malik  
Chief Finance Officer

  
Shaveta Sharma  
Company Secretary



PAN: BUM9M 8839E

PAN: CII P5 2183L



Note 10 Fixed Assets



Fixed Assets	Rate of Dep	Gross Block		Accumulated Depreciation			Net Block	
		Balance as at 1 April, 2018	Additions/ (Disposals)	Balance as at 31 March, 2019	Balance as at 1 April, 2018	Depreciation charged/ Asset written off for the year	(Adjustment)	Balance as at 31 March, 2019
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
a) Tangible Assets								
Building	-	-	67,593,482.00	67,593,482.00	-	-	278,553.05	67,314,928.95
Furniture & Fixture	-	-	10,255.00	10,255.00	-	-	385.34	9,869.66
Office Equipment	-	-	-	-	-	-	-	-
Vehicle	-	-	-	-	-	-	-	-
Computer	-	-	792,983.60	792,983.60	-	-	57,430.86	735,552.74
<b>Total</b>			<b>68,396,720.60</b>	<b>68,396,720.60</b>			<b>336,369.25</b>	<b>68,060,351.35</b>
b) Intangible Assets								
Software	-	-	63,720.00	63,720.00	-	-	1,606.09	62,113.91
<b>Total</b>			<b>63,720.00</b>	<b>63,720.00</b>			<b>1,606.09</b>	<b>62,113.91</b>
<b>Total (a+b)</b>			<b>68,460,440.60</b>	<b>68,460,440.60</b>			<b>337,975.34</b>	<b>68,122,465.26</b>
Previous Year								

*chp*  
Kamal Kishore Yadav, IAS  
Director  
DIN: 08196890

*AK*  
Ajoy Kumar Sinha, IAS  
Director  
DIN: 02171024

*MP*  
Manoj Kumar Parida, IAS  
Chairman  
DIN: 01385331



*Nalini Malik*  
Nalini Malik  
Chief Finance Officer  
PAN: BUMP M 8839E

*Shaveta Sharma*  
Shaveta Sharma  
Company Secretary  
PAN: CINS2183L

Note 11 Capital Advance



Capital Work in Progress	As at 31 March, 2019	As at 31 March, 2018
	Amount (Rs)	Amount (Rs)
Executive Engineer Road Division-1 (For Construction of Smart City Centre)	-	20,000,000.00
<b>Total</b>	-	<b>20,000,000.00</b>

Note 12 Long Term Loans & Advances

Long Term Loans and Advances	As at 31 March, 2019	As at 31 March, 2018
	Amount (Rs)	Amount (Rs)
a) Security Deposits	-	-
b) Mobilization Advance- EGIS Consultancy Engg.	22,789,455.00	30,775,786.00
<b>Total</b>	<b>22,789,455.00</b>	<b>30,775,786.00</b>

Note 13 Other Non-Current Assets

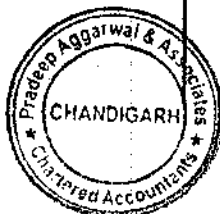
Other Non-Current Assets	As at 31 March, 2019	As at 31 March, 2018
	Amount (Rs.)	Amount (Rs.)
NIL	-	-
<b>Total</b>	-	-

Note 14 Trade Receivables

Trade Receivables	As at 31 March, 2019	As at 31 March, 2018
	Amount (Rs.)	Amount (Rs.)
a) Trade Receivables outstanding for a period exceeding 6 months from the date they are due for payment	-	-
b) Other Trade Receivables (Unsecured but considered good)	-	-
<b>Total</b>	-	-

Note 15 Cash & Cash Equivalents

Cash and cash equivalents	As at 31 March, 2019	As at 31 March, 2018
	Amount (Rs.)	Amount (Rs.)
<b>a) Balance with Scheduled Banks</b>		
<b>Saving Bank Account</b>		
Oriental Bank of Commerce	766,073.00	744,043.00
HDFC Bank	35,212,655.40	4,683,249.00
Indusind Bank	671.00	7,802,780.00
Yes Bank Ltd.	-	439,736.00
	<b>35,979,399.40</b>	<b>13,669,808.00</b>
<b>b) In Fixed Deposit with Banks</b>		
AU Small Finance Bank Ltd.	-	354,348,968.00
Canara Bank	593,403,458.07	-
Equitas Small Finance Bank Ltd.	-	354,348,968.00
HDFC Bank Ltd.	-	8,380,326.00
Indian Overseas Bank	467,664,696.00	-
Axis Bank Ltd.	-	1,014,084,701.00
Oriental Bank of Commerce	814,739,781.00	-
RBL Bank	310,000,001.00	-
Yes Bank Ltd.	831,572,274.70	1,284,822,416.00
<i>(Balances including Accrued interest)</i>		



Cash and cash equivalents	As at 31 March, 2019	As at 31 March, 2018
	Amount (Rs.)	Amount (Rs.)
c) Cash in hand	3,017,380,210.77	3,015,985,379.00
<b>Total</b>	<b>3,053,359,610.17</b>	<b>3,029,655,187.00</b>

**Note 16 Short-Term Loans & Advances**


Short-term loans and advances	As at 31 March, 2019	As at 31 March, 2018
	Amount (Rs.)	Amount (Rs.)
a) Advances recoverable in cash or in kind or for value to be received		
Advance Income Tax (AY 2019-20)	42,500,000.00	41,500,000.00
IT Recoverable (AY 2018-19)	53,143,890.00	-
Other Advances	95,373.00	-
Pre- Paid Expense	304,069.00	-
Staff Advance (Refer Annex)	15,000.00	-
TDS (AY 2019-20)	18,177,762.50	12,745,169.00
GST Payable (Duties & Taxes)	29,173.74	-
<b>Total</b>	<b>114,265,268.24</b>	<b>54,245,169.00</b>

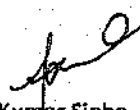
**Note 17 Other Current Assets**

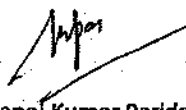
Other Current Assets	As at 31 March, 2019	As at 31 March, 2018
	Amount (Rs.)	Amount (Rs.)
Unamortized Expenses_ Fee on increase in Authorised Capital	12,076,000.00	-
Interest Accrued on FDR	3,228,228.00	-
<b>Total</b>	<b>15,304,228.00</b>	<b>-</b>

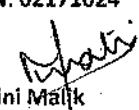
**Note 18 Current Investment**

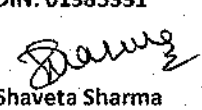
Investments	As at 31 March, 2019	As at 31 March, 2018
	Amount (Rs.)	Amount (Rs.)
NIL	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

  
Kamal Kishore Yadav, IAS  
Director  
DIN: 08196890

  
Ajoy Kumar Sinha, IAS  
Director  
DIN: 02171024

  
Manoj Kumar Parida, IAS  
Chairman  
DIN: 01385331

  
Nalini Malik  
Chief Finance Officer

  
Shaveta Sharma  
Company Secretary

PAN: BUM PM8839E

PAN: CIIIS 2183L



Note 19 Revenue from Operations



Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Amount (Rs.)	Amount (Rs.)
Tender Fees	100,000.00	130,000.00
License Fees-Quarters-CSCL	3,000.00	-
<b>Total</b>	<b>103,000.00</b>	<b>130,000.00</b>

Note 20 Other Income

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Amount (Rs.)	Amount (Rs.)
I. Interest Income		
Fixed Deposit	206,920,787.17	128,012,649.00
Saving Bank Account	2,104,824.63	49,684,292.00
Interest on Refund of Income Tax	-	-
Less Interest on Capital Grant Transferred to Capital Grants	209,025,611.80	177,696,941.00
<b>Total</b>	<b>208,906,235.00</b>	<b>172,224,412.00</b>
	<b>119,376.80</b>	<b>5,472,529.00</b>

Note 21 Purchases

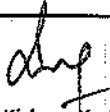
Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Amount (Rs.)	Amount (Rs.)
NIL	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

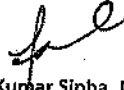
Note 22 Preoperative Expenses


Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
a) Employees Related Expenses		
Director Salary A/C	-	-
Salary and Wages	-	-
Salary (Outsourced Staff)	2,556,890.00	-
Staff Welfare Exp	2,600,698.00	-
<b>Total</b>	<b>24,557.70</b>	<b>-</b>
b) Financial Expenses	5,182,145.70	-
Bank Charges	-	-
Interest Paid - Bank	-	-
Interest Paid - Others	-	-
Interest on Income Tax	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



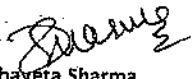
Particulars	For the year ended 31 March,2019	For the year ended 31 March,2018
<b>c) Project Consultant Related Expenses</b>		
EGIS Consultants_ Reimbursement of Expenses	8,427,848.00	65,343.00
EGIS Consultants_ Consultancy Charges Paid	51,265,398.00	1,240,500.00
<b>Total</b>	<b>59,693,246.00</b>	<b>1,305,843.00</b>
<b>d) Administrative Expenses</b>		
Advertisement Expenses & Publicity Expenses	1,158,136.36	346,180.00
<b>Auditor's Remuneration</b>		
Audit Fees	41,600.00	42,000.00
GST on Fee	-	7,960.00
Bank Charges	34.00	34.00
Books & Periodicals	9,308.00	-
Communication Charges	223,348.00	-
Electricity Charges	1,984,682.00	-
Hospitality Expenses	139,294.00	-
House Keeping Charges	22,502.00	-
Interest on TDS.	15,928.00	-
Office Expenses	48,694.80	42,936.00
License & Filling fees	33,800.00	-
Meeting & Conference Expns	183,942.00	-
Professional Charges	380,550.00	126,500.00
Preliminary Expense W/off	3,019,000.00	-
Printing & Stationary	171,279.40	-
Repair & Maintenance- Genset	22,483.00	-
Roundoff	1.00	-
Training (Study Tour Etc.)	35,400.00	-
Tour & Travelling	270,405.00	-
Telephone & DTH Expenses	7,123.00	-
Water Charges	6,528.00	-
<b>Total</b>	<b>7,774,038.56</b>	<b>565,610.00</b>
<b>Total (a+b+c+d)</b>	<b>72,649,430.26</b>	<b>1,871,453.00</b>

  
Kamal Kishore Yadav, IAS  
Director  
DIN: 08196890

  
Ajoy Kumar Sinha, IAS  
Director  
DIN: 02171024

  
Manoj Kumar Parida, IAS  
Chairman  
DIN: 01385331

  
Nalini Malik  
Chief Finance Officer

  
Shaveta Sharma  
Company Secretary

PAN: BUMP6889E

PAN: C11954183L



## STATEMENT OF COMPUTATION



Name of Assessee	CHANDIGARH SMART CITY LIMITED
Address	Building No. 1, 2nd & 3rd Floor, Sec 17-A, Chd
Date of Incorporation	26.07.2016
PAN	AAGCC5748N
Status	Company
Asstt Year	2019-20
Previous Year	2018-2019

## INCOME TAX CALCULATIONS

Business Profit

			UNDER MAT
Add	Net Profit As P&L	103,000.00	103,000.00
	Dep.as per P&L	-	
	Interest on IT	-	
	Loss on Sales of assets	-	
	Donations	-	
Less	Dep as per IT	-	
	Interest on IT Refund	-	

Income from Other Sources

Add	Interest on IT		
	Gross Total Income	103,000.00	
Less	Deduction U/s 80G		
	<b>Taxable Profit</b>	<b>103,000.00</b>	
	OR SAY	103,000.00	
	Income Tax	25,750.00	19,055.00
	Surcharge		0
	Ed Cess	1,030.00	762.00
	<b>Total</b>	<b>26,780.00</b>	<b>19,817.00</b>

Advance Tax	60,677,762.50	60,677,762.50
Interest u/s 234		
Payable/ (Refund)		-60,650,982.50

*dhf*  
Kamal Kishore Yadav, IAS  
Director  
DIN: 08196890

*dhf*  
Ajoy Kumar Sinha, IAS  
Director  
DIN: 02171024

*dhf*  
Manoj Kumar Parida, IAS  
Chairman  
DIN: 01385331

*dhf*  
Nalini Malik  
Chief Finance Officer

*dhf*  
Shaveta Sharma  
Company Secretary

PAN : BUMP18839E PAN : C11R52183L



Deferred Tax Asset



Particulars	As per Books	As per Income Tax	Timing Difference	Rate of Income Tax	Deferred Tax Liability/ (Asset)
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)		Amount(Rs.)
A <u>Deferred Tax Liability</u>					
Depreciation Difference : WDV as on 31.03.2019	68,460,440.60	68,460,440.60		0.26	
B <u>Deferred Tax Assets</u>					
Disallowances as Per Income Tax Act				0.26	
Differential Deferred Tax to be booked ( A-B)					
Less: Deferred Tax already provided upto 31.03.2018					
Differential Deferred Tax Asset to be booked during 2018 -2019 (Rs.)					

Kamal Kishore Yadav, IAS  
Director  
DIN: 08196890

Ajoy Kumar Sinha, IAS  
Director  
DIN: 02171024

Manoj Kumar Parida, IAS  
Chairman  
DIN: 01385331

Nalini Malik  
Chief Finance Officer

Shaveta Sharma  
Company Secretary



CHANDIGARH SMART CITY LIMITED

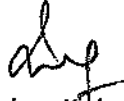



Annex

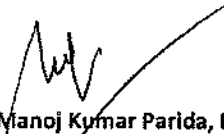
PARTICULARS	AS ON	AS ON
	31.03.2019	31.03.2018
<b>S. CREDITORS</b>		
Alfa Electronics	228,009.60	-
Apex Restaurants Pvt. Ltd.	53,360.00	-
Grid Advertising	547,210.00	-
Jai Stationery Store	5,565.00	-
Municipal Corporation Chandigarh	1,335,854.00	-
NAVNEET & COMPANY	32,400.00	-
SECURE GUARD SECURITY & MANPOWER SERVICES	715,859.00	-
Sidhartha Enterprises	99,499.00	-
<b>Total (Rs)</b>	<b>3,017,756.60</b>	<b>-</b>

Advances from Customers

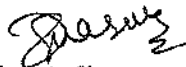
	-	-
NIL	-	-
	-	-
<b>Total (Rs)</b>	<b>-</b>	<b>-</b>

  
Kamal Kishore Yadav, IAS  
Director  
DIN: 08196890

  
Ajoy Kumar Sinha, IAS  
Director  
DIN: 02171024

  
Manoj Kumar Parida, IAS  
Chairman  
DIN: 01385331

  
Nalini Malik  
Chief Finance Officer

  
Shaveta Sharma  
Company Secretary







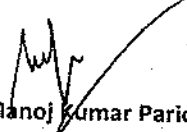
CHANDIGARH SMART CITY LIMITED



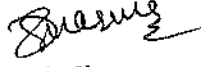
PARTICULARS	Annex	
	AS ON 31.03.2019	AS ON 31.03.2018
<b>SUNDRY DEBTORS</b>		(SCHEDULE-VII)
<u>Outstanding for period exceeding six months -</u>		
NIL	-	-
<b>Total (Rs)</b>	-	-
<b>Other Debtors -</b>		
NIL	-	-
<b>Total (Rs)</b>	-	-
<b>LOANS AND ADVANCES</b>		
<b>Staff Advance -</b>		
Sahil Kumar	15,000.00	-
<b>Total (Rs)</b>	15,000.00	-
<b>Other Advances -</b>		
Security Deposit- Electricity	95,000.00	-
Hotel Mountview	373.00	-
<b>Total (Rs)</b>	95,373.00	-
<b>Duties &amp; Taxes -</b>		
CGST @2.5%	14,169.92	-
CGST @6%	272.80	-
IGST @18%	288.30	-
UTGST @2.5%	14,169.92	-
UTGST @6%	272.80	-
<b>Total (Rs)</b>	29,173.74	-

  
 Kamal Kishore Yadav, IAS  
 Director  
 DIN: 08196890

  
 Ajoy Kumar Sinha, IAS  
 Director  
 DIN: 02171024

  
 Manoj Kumar Parida, IAS  
 Chairman  
 DIN: 01385331

  
 Nalini Malik  
 Chief Finance Officer

  
 Shaveta Sharma  
 Company Secretary



# CHANDIGARH SMART CITY LIMITED

## CALCULATION OF DEPRECIATION UNDER INCOME TAX ACT, 1961 FOR THE ASSESSMENT YEAR 2019-20

S. NO	PARTICULARS	DEP%	BAL		TOTAL	DEPRECIATION	WDV
			1.04.2018	31.03.2019			
1	BUILDING	0%	67,593,482.00	-	67,593,482.00	-	67,593,482.00
2	PLANT & MACHINERY	0%	-	10,255.00	10,255.00	-	10,255.00
3	CAR	0%	-	-	-	-	-
4	FURNITURE & FIXTURE	0%	-	-	-	-	-
5	COMPUTER	0%	-	792,983.60	792,983.60	-	792,983.60
6	SOFTWARE	0%	-	63,720.00	63,720.00	-	63,720.00
	<b>TOTAL (Rs.)</b>		<b>67,593,482.00</b>	<b>866,958.60</b>	<b>68,460,440.60</b>	<b>-</b>	<b>68,460,440.60</b>

*[Signature]*  
Kamal Kishore Yadav, IAS  
Director  
DIN: 08196890

*[Signature]*  
Ajay Kumar Sinha, IAS  
Director  
DIN: 02171024

*[Signature]*  
Manoj Kumar Parida, IAS  
Chairman  
DIN: 01385331

*[Signature]*  
Nalini Malik  
Chief Finance Officer

*[Signature]*  
Shaveta Sharma  
Company Secretary





	5.00	118.33	(113.33)						
	5.00	118.33	(113.33)						
	5.00	118.33	(113.33)						
<b>Total (B)</b>									
<b>(C) Computer</b>									
	1.00	118.33	(113.33)						
	3.00	118.33	(113.33)						
	3.00	118.33	(113.33)						
	3.00	118.33	(113.33)						
	3.00	118.33	(113.33)						
	3.00	118.33	(113.33)						
<b>Total (C)</b>	3.00	118.33	(113.33)						
<b>(D) Furniture and Fixtures</b>									
	10.00	118.33	(108.33)						
	10.00	118.33	(108.33)						
	10.00	118.33	(108.33)						
<b>Total (D)</b>	10.00	118.33	(108.33)						
<b>(E) Vehicles</b>									
	10.00	118.33	(108.33)						
<b>Total (E)</b>	10.00	118.33	(108.33)						
<b>Total Assets</b>									



Karnal Kishore Yadav, IAS  
Director  
DIN: 08729890

Ajay Kumar Singh, IAS  
Director  
DIN: 02117174

Nandini Singh  
Chief Finance Officer

Mandeep Kumar Puri, IAS  
Chairman  
DIN: 01383381

Sharda Sharma  
Company Secretary

Date of Purchase / Part to use	Asset Code	Vendor Name	Particular	Original Cost (Rs)	Life as per Co. Act, 2013	Scrapped Value	Depreciable amount over whole life	Used during the year	Dep for the Year 2018-19	WDV as on 31st Mar 2019
<b>(A) Buildings</b>										
26-Dec-2018		MCC Chd	SCO 1, 2nd & 3rd Fl.	67,593,482	60.00	3,376,674	64,213,808	-43460	(1,27,430,689)	1,95,024,171
			Total (A)	67,593,482	60.00	3,376,674	64,213,808	-43460	(1,27,430,689)	1,95,024,171
<b>(B) Office Equipment</b>										
16-Jan-2019	CSC1A1	ITK Agencies	Water dispenser - USHA	7,600	5.00	380	7,220	-43481	(1,72,018)	1,79,618
21-Jan-2019	CSC1A2	M/S Natural Elect. Co.	Re case - HOTLINE	2,635	5.00	133	2,502	-43488	(60,097)	62,732
			Total (B)	10,235	5.00	513	9,720	0	(232,115)	242,370
<b>(C) Computer</b>										
18-Mar-2019	CSC110	ALFA ELECTRONICS	Desktop Computers - Lenovo	38,002	3.00	1,900	36,102	-43542	(1,435,538)	1,473,539
18-Mar-2019	CSC111	ALFA ELECTRONICS	Desktop Computers - Lenovo	38,002	3.00	1,900	36,102	-43542	(1,435,538)	1,473,539
18-Mar-2019	CSC112	ALFA ELECTRONICS	Desktop Computers - Lenovo	38,002	3.00	1,900	36,102	-43542	(1,435,538)	1,473,539
18-Mar-2019	CSC113	ALFA ELECTRONICS	Desktop Computers - Lenovo	38,002	3.00	1,900	36,102	-43542	(1,435,538)	1,473,539
18-Mar-2019	CSC114	ALFA ELECTRONICS	Desktop Computers - Lenovo	38,002	3.00	1,900	36,102	-43542	(1,435,538)	1,473,539
18-Mar-2019	CSC115	ALFA ELECTRONICS	Desktop Computers - Lenovo	38,002	3.00	1,900	36,102	-43542	(1,435,538)	1,473,539
30-Oct-2018	CSC103(1)	Phuvela Computer Kingdom	Desktop Computers - HP	68,898	3.00	3,445	65,453	-43403	(2,594,390)	2,663,286
30-Oct-2018	CSC103(2)	Phuvela Computer Kingdom	Desktop Computers - HP	68,898	3.00	3,445	65,453	-43403	(2,594,390)	2,663,286
30-Oct-2018	CSC104(1)	Phuvela Computer Kingdom	Canon Printer	24,799	3.00	1,240	23,559	-43403	(933,819)	938,618
30-Oct-2018	CSC104(2)	Phuvela Computer Kingdom	Canon Printer	24,799	3.00	1,240	23,559	-43403	(933,819)	938,618
20-Nov-2018	CSC105(1)	Phuvela Computer Kingdom	Desktop Computers - HP	68,898	3.00	3,445	65,453	-43424	(2,595,645)	2,664,543
20-Nov-2018	CSC105(2)	Phuvela Computer Kingdom	Desktop Computers - HP	68,898	3.00	3,445	65,453	-43424	(2,595,645)	2,664,543
10-Dec-2018	CSC106(1)	Phuvela Computer Kingdom	Brother Printer	19,799	3.00	990	18,809	-43444	(746,245)	766,044
10-Dec-2018	CSC106(2)	Phuvela Computer Kingdom	Brother Printer	19,799	3.00	990	18,809	-43444	(746,245)	766,044
23-Dec-2018	CSC107	Phuvela Computer Kingdom	Desktop Computers - HP	68,898	3.00	3,445	65,453	-43459	(2,597,237)	2,666,635
18-Feb-2019	CSC116	Phuvela Computer Kingdom	Brother Printer	21,789	3.00	1,089	20,700	-43514	(822,593)	844,382
28-Feb-2019	CSC117	Siddhanta Enterprises	Xerox Printer Work Center B-1023	99,439	3.00	4,975	94,464	-43524	(3,787,135)	3,856,634
11-Oct-2018	CSC109	Sinnit Technologies	Canon Printer	10,090	3.00	509	9,581	-43364	(376,597)	386,391
			Total (C)	792,984		39,900	753,084		(29,907,399)	30,700,382
<b>(D) Furniture and Fixtures</b>										
			Total (D)					10.00		
<b>(E) Vehicles</b>										
			Total (E)					8.00		
<b>(F) Software (Intangible Asset)</b>										
13-Feb-2019	Intangible	Rover 5 Technologies	Tally Software	63,720	5.00		63,720	-43509	(1,519,120)	1,582,840
			Total Assets	866,989			63,720		(31,658,633)	32,525,692



Kamal Kishore Yadav, IAS  
 Director  
 DIN: 039168890

Ajay Kumar Sinha, IAS  
 Director  
 DIN: 02171024

Kamal Kumar Parida, IAS  
 Chairman  
 DIN: 01385331

Nalini Malik  
 Chief Finance Officer

Shikha Sharma  
 Company Secretary

**CAREFULLY READ ALL THE INSTRUCTION BEFORE USING THIS SHEET**

Note:

1	To fill more assets in sheet insert the rows under corresponding group and just copy the formula from previous row (along with Name, DOP etc.) change the name of Asset, DOP, Cost, Dep. upto 31.03.2014. WDV etc. Do not change the formula in sheet.
2	Assets of which life has been expired although depreciation charged till 31.03.2014 was less than 95% of Original Cost, difference has to be adjusted with Retained Earning. Deferred tax asset has also to be created for same amount.
3	Alternatively, you can debit Profit & Loss account (just like depreciation)
4	Assets against which depreciation till 31.03.2014 has been claimed more than 95% of Original Cost of Assets. Excess Depreciation (Already charged) has to be adjusted anywhere (either from Reserve & Surplus or from Current Year Depreciation)
5	Salvage Value of Assets covered under Note No. 4 will be WDV as on 31.03.2014. Salvage Value has to be maintained @ 5% of Original Cost for these assets. Leave rest of us to keep the salvage value 5% for higher side and not for lower side.
6	Date of purchase, Original Cost, WDV, accumulated depreciation and dummy figures, just copy from the working. Do not cross verify the figures for actual depreciation till 31.03.2014 considering details as per sheet and do not send query for the same.
7	Be very careful for depreciation in the last year (example: If remaining life year is 2.46 years, in such case 3rd (final) year for depreciation of the assets, as same has to be calculated as per figure of total depreciable amount over whole life i.e. depreciation claimed till the year immediately previous year for which depreciation to be calculated.
8	Use 3rd Sheet for Assets purchased after 31.03.2014

**DEPRECIATION CHART FOR F.Y. 2018-19**

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2016	WDV as on 01.04.2018	Life as per Co. Act, 2013	Life used till 31/03/2018	Remaining Life	Salvaged value	Depreciable amount over whole life	Dep for the Year 2018-19	Adjusted with Retained Earning	Sale Value	P/Bt (Loss) on sale
	<b>(A) Building</b>												
	Total (A)		60.00			118.33	(58.33)						
	<b>(B) Office Equipment</b>												
	Total (B)				10.00	118.33	(108.33)						
	<b>(C) Computer</b>					3.00	118.33	(115.33)					
	Total (C)												
	<b>(D) Furniture and Fixtures</b>					10.00	118.33	(108.33)					
					10.00	118.33	(108.33)						
					10.00	118.33	(108.33)						
					10.00	118.33	(108.33)						
	Total (D)												
	<b>(E) Vehicle</b>					10.00	118.33	(108.33)					
					10.00	118.33	(108.33)						
	Total (E)												
	Total Assets												



Kamal Kishore Vaidya, IAS  
Director  
DIN: 08196880

Ajoy Kumar Sinha, IAS  
Director  
DIN: 01772024

Nalini Malik  
Chief Finance Officer

Meharaj Kumar Partha, IAS  
Chairman  
DIN: 01385331

Shweta Sharma  
Company Secretary

CHANDIGARH SMART CITY LIMITED

SCHEDULE OF FIXED ASSETS AS ON 31.03.2019

SCHEDULE-5

PARTICULARS	COST		DEPRECIATION		W.D.V	
	01.04.2018	ADDITION	AS ON 01.04.2018	FOR THE YEAR		AS ON 31.03.2019
Building	-	67,593,482.00	-	(127,430,689.30)	(127,430,689.30)	195,024,171.30
Office Equipment	-	10,255.00	-	(232,114.83)	(232,114.83)	242,369.83
Computer	-	792,983.60	-	(29,907,398.83)	(29,907,398.83)	30,700,382.43
Furniture & Fixtures	-	-	-	-	-	-
Vehicle	-	-	-	-	-	-
SoftWare	-	68,396,720.60	-	(157,570,202.95)	(157,570,202.95)	225,966,923.55
<b>TOTAL</b>	-	67,529,762	-	(125,911,569.59)	(125,911,569.59)	-
<b>PREVIOUS YEAR</b>	-	-	-	-	-	-

Kamal Kishore Yadav, IAS  
Director  
DIN: 08196890

Ajoy Kumar Sinha, IAS  
Director  
DIN: 02171024

Manoj Kumar Parida, IAS  
Chairman  
DIN: 01385331

Nafini Malik  
Chief Finance Officer  
PAN: BUMPM8639E

Shaveta Sharma  
Company Secretary  
PAN: CIRS2183L



**DIRECTORS' REPORT TO THE SHAREHOLDERS**

Your Directors have pleasure in presenting its 3<sup>rd</sup> Annual Report together with audited financial statements of the company for financial year ended 31<sup>st</sup> March, 2019.

**FINANCIAL RESULTS**

The financial highlights for the year under review are as under:

(In Lacs)

Particulars	Year ended	Year Ended
	31 <sup>st</sup> March, 2019	31 <sup>st</sup> March, 2018
Total Income	727.52	56.02
Total expenses	726.49	18.71
Profit before Financial Charges & Depreciation	1.03	37.31
Financial Charges	-	-
Depreciation	-	-
Profit before tax	1.03	37.31
Provision for tax (Incl. Deferred Tax)	0.27	11.01
Profit after Tax	0.76	26.30
Balance carried to Balance sheet	0.76	26.30

**REVIEW OF BUSINESS ACTIVITIES AND PROJECTS**

During the financial year, the company has considered to execute the following projects / programmes under the Smart City Mission:

1	Water Supply - 24X7 supply in Manimajra (including SCADA, ESRs, Improvements in Distribution and 15 years O&M)
2	Smart Water Metering for Manimajra
3	SCADA System (Recycled water network)
4	Augmentation and up-gradation of 5 existing STPs and construction of 1 new STP at Kishangarh
5	Re-use of Space Below Bridge along with Street Art
6	Public Bike Sharing in Chandigarh
7	Infill Development of Plot 1 (commercial) With Mall, Children Park Hotels etc - sec 43
8	Infill Development of Plot 2 (commercial) With Convention, Mall, Offices, 5 star hotels, Serviced Apartments, F&B etc - sec 43
9	Infill Development of Plot 3 (commercial) With Art Gall/ Exhibition/ Mall, Offices, 5 star hotels, Serviced Apartments, F&B etc - sec 43
10	Infill Development of Plot (Institutional) With Museum and Sub city center level facilities etc - sec 43



**CHANDIGARH SMART CITY LIMITED**  
**CIN NO. U74999CH2016G01041151**  
**REGISTERED OFFICE: BUILDING NO. 1, 2<sup>ND</sup> & 3<sup>RD</sup> FLOOR, (ADJOINING SCO 17-18-19)**  
**OVER NEW BRIDGE, SECTOR 17-A, CHANDIGARH 160017**  
**E-MAIL: smartcity.chd@nic.in**

11	Selection of ICCB for MSI
12	Smart Class Room in 5 schools of the ABD Area
13	Development of Basic Infrastructure for Smart Schools
14	Sensory Park for Disabled
15	Development of Minor Sport Facility within Parks
16	Development of Vertical Gardens
17	Health ATMs
18	Water ATMs at 20 Locations
19	E Charging Points
20	Journey Planner
21	Monitoring of Individual Street Lights in ABD
22	Place making
23	E Rickshaws for Elderly and Disabled
24	24 X 7 Water Supply- Chandigarh
25	Legacy Waste Mining at DadduMajra Dump Site
26	Plastic to Oil Plant
27	Incinerator for Animal Carcass
28	Construction and Management of Sanitary Landfill Site
29	Underground utility duct for power and fibres

Subsequently, the SCP has been revised by dropping some projects and adding new ones which is as follows:

Sr. No.	Project in SCP	Cost (Rs. In crore)
<b>POTABLE WATER</b>		
1.	Water Supply- 24X7 Supply Manimajra	139.06
2.	Smart Meters system	14.84
3.	Underground Utility Mapping using Ground Penetrating Radar & other Non-Penetrating Techniques in Chandigarh.	9.00
	<b>TOTAL</b>	<b>162.90</b>
<b>WASTE WATER</b>		
4.	Treatment facility-augmentation of existing STP	854.17
5.	SCADA System (Recycled water network)	4.99
	<b>TOTAL</b>	<b>859.16</b>
<b>SOLID WASTE MANAGEMENT</b>		
6.	Legacy Waste Mining at DadduMajra Dump Site	40.00
7.	Swachh Bharat Mission (SBM) Projects	
	i) Provision of 3 nos. Secondary Collection system-Transfer Station and Material Recovery Facility	32.55
	ii) Provision of SCADA for Solid Waste Management for route management, efficiency of collection, mobile application, daily measurement of solid waste including dry/wet waste as per Swachh	7.50

**CHANDIGARH SMART CITY LIMITED**

CIN NO. U74999CH2016G01041151

REGISTERED OFFICE: BUILDING NO. 1, 2<sup>ND</sup> & 3<sup>RD</sup> FLOOR, (ADJOINING SCO 17-18-19)  
OVER NEW BRIDGE, SECTOR 17-A, CHANDIGARH 160017E-MAIL: [smartcity.chd@nic.in](mailto:smartcity.chd@nic.in)

	Bharat Mission standards and O&M for 5 years	
	iii) Provisions of 18-20 cum vehicles for last mile connectivity to small lanes/congested areas of villages, Mani Majra etc.	4.00
8.	Construction and Management of Sanitary Landfill site	30.00
9.	Incinerator for Animal Carcass	1.80
	<b>TOTAL</b>	<b>115.85</b>
<b>URBAN DESIGN AND RETROFIT DEVELOPMENT</b>		
10.	Sec 17-Re-use Space below bridge with Street Art	1.41
<b>POWER</b>		
11.	Monitoring of individual street Lights in ABD	3.00
<b>TRANSPORTATION</b>		
12.	B Charging Points	1.93
13.	Battery Operated cart for Elderly and Disabled	1.27
	<b>TOTAL</b>	<b>3.20</b>
<b>PARKS AND OPEN SPACES</b>		
14.	Sensory Park for Disabled	1.77
15.	Place making	3.13
16.	Development of Vertical Gardens	3.12
17.	Development of Minor Sport Facility within Parks	4.10
	<b>TOTAL</b>	<b>12.12</b>
<b>SOCIAL INFRASTRUCTURE</b>		
18.	Development of Basic Infrastructure for Smart Schools	4.88
19.	Smart Class Room (total 90 Classrooms per school in 5 schools)	4.84
20.	Mobile Van for Elderly Citizen	1.23
21.	Water ATM	0.50
22.	Refurbishment of existing Public Toilets	8.00
	<b>TOTAL</b>	<b>19.45</b>
<b>{ A }</b>	<b>GRAND TOTAL (ABD PROJECTS)</b>	<b>1177.09</b>

**SMART CITY PROPOSAL (SCP) LIST- PAN CITY PROJECTS**

<b>ICT PROJECTS</b>		
23.	Selection of MSI for ICCC	239.00
24.	Selection of system integrator for implementation E Governance Services for Chandigarh Smart City	15.00
	<b>TOTAL</b>	<b>254.00</b>
<b>POTABLE WATER</b>		
25.	247 Water Supply-Chandigarh	550.00
<b>TRANSPORTATION</b>		
26.	Journey Planner	0.80
27.	Public Bike Sharing	20.00
	<b>TOTAL</b>	<b>20.80</b>
<b>{ B }</b>	<b>GRAND TOTAL (PAN CITY PROJECTS)</b>	<b>824.00</b>
	<b>GRAND TOTAL { A &amp; B }</b>	<b>2001.89</b>

**CHANDIGARH SMART CITY LIMITED**

**CIN NO. U74999CH2016G01041151**

**REGISTERED OFFICE: BUILDING NO. 1, 2<sup>ND</sup> & 3<sup>RD</sup> FLOOR, (ADJOINING SCO 17-18-19)  
OVER NEW BRIDGE, SECTOR 17-A, CHANDIGARH 160017**

**E-MAIL: smartcity.chd@nic.in**

**SHARE CAPITAL**

During the financial year 2018-19, the authorized share capital of the company was increased from Rs. 10,00,000 (Rupees Ten Lakhs only) divided into 1,00,000 (One Lakh) equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 200,00,00,000 (Rupees Two Hundred Crores only) divided into 20,00,00,000 (Twenty Crore ) equity shares of Rs 10/- (Rupees Ten Only) each.

There were no changes in the issued, subscribed and paid-up share capital of the company during the financial year 2018-19, which at the end of the year amounted to Rs. 10,00,000/- comprising of 1,00,000 equity shares of Rs. 10/- each. As per the Smart City Mission Statement and Guidelines, the share capital of the company is held by the Chandigarh Administration and the Municipal Corporation, Chandigarh in equal proportion of 50% each.

The Company has neither made any bonus issue, buy back of shares or issue of shares with differential voting rights, Employee Stock Option Scheme or sweat equity during the year under review.

**EXTRACT OF THE ANNUAL RETURN**

Extract of the annual return as provided under sub-section (3) of section 92 in form MGT-9 is enclosed as per Annexure-1.

**NUMBER OF MEETINGS AND ATTENDANCE THEREOF OF THE BOARD**

During the year under review, four (04) meetings of the Board of Directors of the Company were held on 25<sup>th</sup> July, 2018, 26<sup>th</sup> September, 2018, 31<sup>st</sup> December, 2018 and 29<sup>th</sup> March, 2019.

Further the details of the attendance of the Directors in the aforesaid Board Meetings are provided hereunder:

Sr. No.	Date of Board Meeting	Details of Attendance of Directors	
		Number of Directors entitled to attend the meeting	Number of Directors attending the meeting
1	25.07.2018	09	09
2	26.09.2018	09	08
3	31.12.2018	09	08
4	29.03.2019	09	08

**DIRECTORS' RESPONSIBILITY STATEMENT**

As per the provisions of clause (c) of sub-section (3) of Section 134 of Companies Act, 2013, the Directors hereby declare that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and

**CHANDIGARH SMART CITY LIMITED**

CIN NO. U74999CH2016G01041151

REGISTERED OFFICE: BUILDING NO. 1, 2<sup>ND</sup> & 3<sup>RD</sup> FLOOR, (ADJOINING SCO 17-18-19)

OVER NEW BRIDGE, SECTOR 17-A, CHANDIGARH 160017

E-MAIL: [smarfcity.chd@nic.in](mailto:smarfcity.chd@nic.in)

(e) the company being an unlisted company, the provisions of disclosure under Clause (e) is not applicable to the company.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**FRAUDS REPORTED BY THE STATUTORY AUDITOR**

During the financial year under review, the statutory auditors have not reported any frauds under sub section (12) of Section 143 of the Companies Act, 2013 other than those which were reportable to the Central Government.

**DECLARATION OF INDEPENDENCE GIVEN BY INDEPENDENT DIRECTORS**

The provisions of Section 149 of the Companies Act, 2013, regarding appointment of Independent Directors and taking the declaration of independence thereof are not applicable to the company.

**COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178**

The provisions of Section 178 of the Companies Act, 2013, regarding the composition of the Nomination and Remuneration Committee and laying down a policy thereof are not applicable to the company during the financial year ended on March 31, 2019.

**AUDITORS' REPORT**

The Statutory Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

The provisions of Section 204 of Companies Act, 2013 relating to the Secretarial Audit are not applicable to the company.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

During the financial year 2018-19, the company has not given any loan, provided any guarantee or security to any other party, covered under the provisions of Section 186 of the Companies Act, 2013.

Further, the company has not made any investments during the financial year 2018-19 covered under the provisions of Section 186 of the Companies Act, 2013.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188**

The company has not entered into any related party transactions covered under the ambit of Section 188 of the Companies Act, 2013.

**RESERVES**

During the financial year ending 31<sup>st</sup> March 2019, no amount was transferred to General reserve.

**DIVIDEND**

The Board of Directors of the company has not declared or paid any dividend for the financial year 2018-19.

**CHANDIGARH SMART CITY LIMITED**

CIN NO. U74999CH2016G01041151

REGISTERED OFFICE: BUILDING NO. 1, 2<sup>ND</sup> & 3<sup>RD</sup> FLOOR, (ADJOINING SCO 17-18-19)  
OVER NEW BRIDGE, SECTOR 17-A, CHANDIGARH 160017E-MAIL: [smartcity.chd@nlc.in](mailto:smartcity.chd@nlc.in)**MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAS OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

There were no material changes and commitments affecting the financial position of the company that has occurred during the period between the end of the financial year 2018-19 and the date of this report.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

**a) Conservation of energy:**

(i)	the steps taken or impact on conservation of energy	The company is taking the necessary steps towards conservation of energy by implementing projects to conserve the energy.
(ii)	the steps taken by the company for utilizing alternate sources of energy	The CREST ( Chandigarh Renewal Energy Science & Technology has been installed of 25.0 MW capacity solar plants under smart city mission under convergence
(iii)	the capital investment on energy conservation equipment's	No specific expenditure incurred on this project as the project is being implemented under convergence, though further efforts are made on this direction.

**(b) Technology absorption**

(i)	the efforts made towards technology absorption	Efforts are made towards Technology absorption by planning to execute different projects on traffic control, e-challaning, integrated command & control centre etc.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	NA
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	N.A
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	No specific expenditure incurred. Although, Research & Development being an ongoing process is being carried out dedicatedly.

**C. FOREIGN EXCHANGE EARNING AND OUTGO**

The company did not have any foreign exchange transactions during the year. There were no earnings or expenditure in foreign currency during the financial year under review.

**CHANDIGARH SMART CITY LIMITED**

CIN NO. U74999CH2016GOI041151

REGISTERED OFFICE: BUILDING NO. 1, 2<sup>ND</sup> & 3<sup>RD</sup> FLOOR, (ADJOINING SCO 17-18-19)  
OVER NEW BRIDGE, SECTOR 17-A, CHANDIGARH 160017

E-MAIL: smartcity.chd@nic.in

**STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY FOR THE COMPANY INCLUDING IDENTIFICATION THEREIN OF ELEMENTS OF RISK, IF ANY, WHICH IN THE OPINION OF THE BOARD MAY THREATEN THE EXISTENCE OF THE COMPANY**

The company is established on the principals and guidelines framed by the Ministry of Urban Development, Government of India under its Smart City Mission. Chandigarh Smart City Limited is a company incorporated as a Special Purpose Vehicle (SPV) for the execution and implementation of the project in the city of Chandigarh.

The Board of Directors is of an opinion that there are no elements of risks threatening the existence of the company in near future. The management is however, proactive towards the identification and mitigation of any kind of risks that may be faced by the company.

**DETAILS ABOUT THE POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON CORPORATE SOCIAL RESPONSIBILITY INITIATIVES TAKEN DURING THE YEAR**

The provisions of Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility are not applicable to the company.

**FORMAL ANNUAL EVALUATION**

The provisions regarding Formal Annual Evaluation are not applicable to the company.

**DETAILS OF PERFORMANCE OF SUBSIDIARY, ASSOCIATE OR JOINT VENTURE COMPANIES**

The company does not have any Subsidiary, Associate or a joint venture company. Hence, the provisions regarding the disclosure of performance are not applicable to the company.

**ADDITIONAL DISCLOSURES UNDER RULE 8(S) OF COMPANIES (ACCOUNTS) RULES, 2014****CHANGES IN THE NATURE OF BUSINESS ACTIVITIES**

N.A.

There were no changes in the nature of business activities during the financial year.

**DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR**

SR. NO.	NAME OF THE DIRECTOR	NATURE OF CHANGE	DATE OF CHANGE
1.	Sh. Kamal Kishore Yadav, IAS Municipal Commissioner cum Chief Executive Officer, Chandigarh	Appointment as an ex-officio Director	23.05.2018
2.	Sh. Mandip Singh Brar, IAS District Magistrate, Chandigarh	Appointment as an ex-officio Director	30.10.2018

**CHANDIGARH SMART CITY LIMITED**

CIN NO. U74999CH2016G01041151

REGISTERED OFFICE: BUILDING NO. 1, 2<sup>ND</sup> & 3<sup>RD</sup> FLOOR, (ADJOINING SCO 17-18-19)  
OVER NEW BRIDGE, SECTOR 17-A, CHANDIGARH 160017

E-MAIL: smartcity.chd@nic.in

3.	Sh. Manoj Kumar Parida, IAS Advisor to the Administrator cum Chairman	Appointment as an ex-officio Director	15.12.2018
----	---	--	------------

**NAME OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE THE ASSOCIATE, SUBSIDIARY OR JOINT VENTURE OF THE COMPANY**

Nil

**DEPOSITS**

During the financial year the company has neither accepted nor renewed any public deposits falling within the purview of section 73 of Companies Act, 2013 and Companies (Acceptance of Deposits) Rules 2014.

Further, the company has not made any non-compliance in terms of the provisions of Chapter V of the Companies Act, 2013.

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

No such order has been passed by any statutory or regulatory authority during the financial year.

**DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has conducted its affairs within the framework of well-defined business plans which have provided appropriate guidance and direction to its employees. The operations of the company are being carried and managed in the best possible manner so as to ensure safety and prevention of all the assets and the properties of the company.

**PARTICULARS OF EMPLOYEES**

None of the employee was in receipt of the remuneration over and above the limits prescribed pursuant to Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016.

**AUDITORS**

M/s. Pradeep Aggarwal & Associates, Chartered Accountants, Chandigarh, were appointed as the Statutory Auditors of the company for the financial year 2018-2019 by the office of Comptroller & Auditor General of India.

**COST AUDITOR**

The provisions of Section 148 of the Companies Act, 2013, regarding the cost audit are not applicable to the Company.

**TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND**

The company was not required to transfer any amount to the Investor Education and Protection Fund during the financial year under review.

**VIGIL MECHANISM/ WHISTLE BLOWER POLICY**

The provisions of Section 177 of the Companies Act, 2013 regarding the establishment of the Vigil Mechanism

**CHANDIGARH SMART CITY LIMITED**

**CIN NO. U74999CH2016G01041151**

**REGISTERED OFFICE: BUILDING NO. 1, 2<sup>ND</sup> & 3<sup>RD</sup> FLOOR, (ADJOINING SCO 17-18-19)  
OVER NEW BRIDGE, SECTOR 17-A, CHANDIGARH 160017**

**E-MAIL: smartcity.chd@nic.in**

are not applicable to the company.

**BOARD COMMITTEES**

As per the provisions of Companies Act, 2013, the company is not statutorily required to constitute any committee of the Board of Directors.

**HUMAN RESOURCES**

In view of the projects and programmes being undertaken by the company, qualified and trained Human Resource is one of the most precious assets of the company.

The Company is in its initial stage of establishment and is continuously making efforts towards engagement of trained and efficient workforce in the company for effective implementation and execution of the project under the Smart City Mission.

**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

The company has adopted the necessary practices in lines with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Further Company has constituted an Internal Complaint Committee as per the provisions of prevention of Sexual Harassment of Women at the Workplace Act. No complaints have been reported in the matter during the financial year.

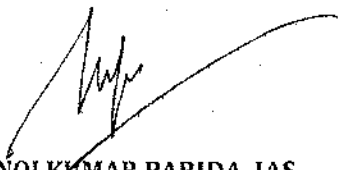
**ACKNOWLEDGEMENT**

Your Directors convey their sincere thanks to the Ministry of Urban Development, Chandigarh Administration, the Bankers and all the other concerned agencies and stakeholders of the company for their continued support and co-operation extended to the Company from time to time.


Your Directors further express their deep appreciation for the contribution made by employees at all levels towards the growth of the Company.

Place: Chandigarh

Dated: 18-09-2019

  
**MANOJ KUMAR PARIDA, IAS**  
**CHAIRMAN**  
**DN: 01385331**

**BY ORDER OF THE BOARD**  
**CHANDIGARH SMART CITY LIMITED**

  
**KAMAL KISHORE YADAV, IAS**  
**DIRECTOR / CFO.**  
**DIN: 08196890**



**CHANDIGARH SMART CITY LIMITED**

CIN NO. U74999CH2016GO1041151

REGISTERED OFFICE: BUILDING NO. 1, 2<sup>ND</sup> & 3<sup>RD</sup> FLOOR, (ADJOINING SCO 17-18-19)  
OVER NEW BRIDGE, SECTOR 17-A, CHANDIGARH 160017

E-MAIL: smartcity.chd@nic.in

Annexure 1

FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration) Rules, 2014

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	U74900CH2016GO1041151
2.	Registration Date	26.07.2016
3.	Name of the Company	CHANDIGARH SMART CITY LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES UNION GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	REGISTERED OFFICE: BUILDING NO. 1, 2 <sup>ND</sup> & 3 <sup>RD</sup> FLOOR, (ADJOINING SCO 17-18-19) OVER NEW BRIDGE, SECTOR 17-A CHANDIGARH.
6.	Whether listed company	UNLISTED
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	--
8.	Email Id of the Company	smartcity.chd@nic.in
9.	Website	--

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)**

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Execution of projects and programmes under the Smart City Mission of Ministry of Urban Development, Government of India	842	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: Nil**

S.No	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of shares hold	Applicable Section

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)****A. Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 1-April -2018]				No. of Shares held at the end of the year [As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter s</b>									
(1) Indian									

**CHANDIGARH SMART CITY LIMITED**

CIN NO. U74999CH2016G01041151

REGISTERED OFFICE: BUILDING NO. 1, 2<sup>ND</sup> & 3<sup>RD</sup> FLOOR, (ADJOINING SCO 17-18-19)  
OVER NEW BRIDGE, SECTOR 17-A, CHANDIGARH 160017

E-MAIL: [smartcity.chd@nic.in](mailto:smartcity.chd@nic.in)

a) Individual/ HUI/									
b) Central Govt/ ULB	50,000	50,000	50%		50,000	50,000	50%	Nil	
c) State Govt(s)	50,000	50,000	50%		50,000	50,000	50%	Nil	
d) Bodies Corp.									
e) Banks / FI									
f) Any other									
<b>Total shareholding of Promoter (A)</b>	<b>1,00,000</b>	<b>1,00,000</b>	<b>100%</b>		<b>1,00,000</b>	<b>1,00,000</b>	<b>100%</b>	<b>Nil</b>	
<b>B. Public Shareholding Institutions</b>									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
<b>Sub-total (B)(1):-</b>									
<b>2. Non- Institutions</b>									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									

**CHANDIGARH SMART CITY LIMITED**

CIN NO. U74999CH2016G01041151

REGISTERED OFFICE: BUILDING NO. 1, 2<sup>ND</sup> & 3<sup>RD</sup> FLOOR, (ADJOINING SCO:17-18-19)

OVER NEW BRIDGE, SECTOR 17-A, CHANDIGARH 160017

E-MAIL: smartcity.chd@nic.in

c) Others (specify)									
Non Resident Indians									
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - DR									
<b>Sub-total (B)(2):-</b>									
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>									
<b>C. Shares held by Custodian for GDRs&amp;ADRs</b>									
<b>Grand Total (A+B+C)</b>		1,00,000	1,00,000	100%		1,00,000	1,00,000	100%	Nil

**B) Shareholding of Promoter-**

	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	Sh. Anurag Aggarwal, IAS*	49997	49.997	--	0	0	--	(49.997)
2.	Sh. Arun Kumar Gupta, IAS*	--	--	--	49997	49.997	--	49.997
3.	Sh. Ajoy Kumar Sinha, IAS*	1	0.001	--	1	0.001	--	0.001
4.	Sh. Sarvjit Singh, IAS*	1	0.001	--	0	0.00	--	(0.001)
5.	Sh. K K Jindal, IAS*	1	0.001	--	0	0.00	--	(0.001)
6.	Sh. B.J. Sharma, IAS*	--	--	--	1	0.001	--	0.001
7.	Sh. Mukesh Anand*	1	0.001	--	1	0.001	--	0.001
8.	Sh.Kamal Kishore Yadav, IAS**	--	--	--	49998	49.998	--	49.998
9.	Sh. JitenderYadav,IAS**	49998	49.998	--	0.00	0.00	--	(49.998)
10.	Sh. Narinder Pal Sharma**	1	0.001	--	0.00	0.00	--	(0.001)
11.	Sh. Manoj Kumar Bansal**	--	--	--	1	0.001	--	0.001
12.	Sh. Saurabh Mishra**	--	--	--	1	0.001	--	0.001

\* Equity shares held on behalf of Chandigarh Administration in ex-officio capacities.

**CHANDIGARH SMART CITY LIMITED**

CIN NO. U74999CH2016G01041151

REGISTERED OFFICE: BUILDING NO. 1, 2<sup>ND</sup> & 3<sup>RD</sup> FLOOR, (ADJOINING SCO 17-18-19)  
OVER NEW BRIDGE, SECTOR 17-A, CHANDIGARH 160017E-MAIL: [smartcity.chd@nclt.in](mailto:smartcity.chd@nclt.in)

\*\* Equity shares held on behalf of Municipal Corporation, Chandigarh in ex-officio capacities.

**C) Change in Promoters' Shareholding (please specify, if there is no change):**

Sr. No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Sh. Anurag Aggarwal, IAS Finance Secretary, U.T. Chandigarh  At the beginning of the year	49997	49.997		
	Date wise Increase / Decrease in Promoters Shareholding during the year  Transfer of shares dated 31.12.2018 to the successor of the office	(49997)	(49.997)	0	0.00
	At the end of the year	0	0.00	0	0.00
2.	Sh. Arun Kumar Gupta, IAS Finance Secretary, U.T. Chandigarh  At the beginning of the year	0	0.000		
	Date wise Increase / Decrease in Promoters Shareholding during the year  Transfer of shares dated 31.12.2018 being successor to the office	49997	49.997	49997	49.997
	At the end of the year	49997	49.997	49997	49.997
3.	Mr. Jitender Yadav, IAS Commissioner, Municipal Corporation, Chandigarh  At the beginning of the year	49998	49.998		
	Date wise Increase / Decrease in Promoters Shareholding during the year  Transfer of shares dated 31.12.2018 to the successor of the office	(49998)	(49.998)		
	At the end of the year	0	0.00	0	0.00
4.	Mr. Kamal Kishore Yadav, IAS Commissioner, Municipal Corporation, Chandigarh  At the beginning of the year	0	0.00		
	Date wise Increase / Decrease in Promoters Shareholding during the year  Transfer of shares dated 31.12.2018 being successor to the office	49998	49.998	49998	49.998
	At the end of the year	49998	49.998	49998	49.998

**CHANDIGARH SMART CITY LIMITED**

CIN NO. U74999CH2016G01041151

REGISTERED OFFICE: BUILDING NO. 1, 2<sup>ND</sup> & 3<sup>RD</sup> FLOOR, (ADJOINING SCO 17-18-19)  
OVER NEW BRIDGE, SECTOR 17-A, CHANDIGARH 160017

E-MAIL: smartcity.chd@nic.in

5.	Sh. KK Jindal, IAS Secretary (Personnel), U.T Chandigarh	1	0.001		
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year	(1)	(0.001)		
	Transfer of shares dated 31.12.2018 to successor of the office				
	At the end of the year	0	0		
6.	Sh.B.L Sharma, IAS Secretary (Personnel), U.T Chandigarh	0.00	0.00		
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year	1	0.001		
	Transfer of shares dated 31.12.2018 being successor to the office				
	At the end of the year	1	0.001	1	0.001
7.	Sh.Narinder Pal Sharma, Chief Engineer, Municipal Corporation	1	0.001		
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year	(1)	(0.001)		
	Transfer of shares dated 31.12.2018 to successor to the office				
	At the end of the year	0.00	0.00	0.00	0.00
8.	Sh.Manoj Kumar Bansal, Chief Engineer, Municipal Corporation	0.00	0.00		
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year	1	0.001		
	Transfer of shares dated 31.12.2018 being successor to the office				
	At the end of the year	1	0.001	1	0.001
9.	Mr. Anil Garg, PCS Joint Commissioner, Municipal Corporation, Chandigarh	1	0.001		
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year	(1)	(0.001)		
	Transfer of shares dated 31.12.2018 to successor to the office				
	At the end of the year	0.00	0.00	0.00	0.00
10.	Mr.Saurabh Mishra, IAS Addl. Commissioner, Municipal Corporation, Chandigarh	0.00	0.00		
	At the beginning of the year				

**CHANDIGARH SMART CITY LIMITED**

CIN NO. U74999CH2016G01041151

REGISTERED OFFICE: BUILDING NO. 1, 2<sup>ND</sup> & 3<sup>RD</sup> FLOOR, (ADJOINING SCO 17-18-19)  
OVER NEW BRIDGE, SECTOR 17-A, CHANDIGARH 160017

E-MAIL: [smartcity.chd@nic.in](mailto:smartcity.chd@nic.in)

	Date wise Increase / Decrease in Promoters Shareholding during the year				
	Transfer of shares dated 31.12.2018 being successor to the office	1	0.001	1	0.001
	At the end of the year	1	0.001	1	0.001

**D) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs): Nil**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>NIL</b>				

**E) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative during the year	Shareholding
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1.</b>	<b>Mr. Aron Kumar Gupta, IAS (In ex-officio capacity)</b>				
	At the beginning of the year	0.00	0.00		
	Transfer of shares dated 31.12.2018 being successor to the office	49997	49.997	49997	49.997
	At the end of the year	49997	49.997	49997	49.997
<b>2.</b>	<b>Sh. Ajoy Kumar Sinha, IAS (In ex-officio capacity)</b>				
	At the beginning of the year	1	0.001	1	0.001
	No change during the year	0.00	0.00		
	At the end of the year	1	0.001	1	0.001
<b>3.</b>	<b>Mr. Kamal Kishore Yadav, IAS (In ex-officio capacity)</b>				
	At the beginning of the year	0.00	0.00		
	Transfer of shares dated 31.12.2018 being successor to the office	49998	49.998	49998	49.998
	At the end of the year	49998	49.998	49998	49.998
<b>4.</b>	<b>Sh. Mukesh Anand (In ex-officio capacity)</b>				
	At the beginning of the year	1	0.001	1	0.001
	No change during the year				
	At the end of the year	1	0.001	1	0.001

**CHANDIGARH SMART CITY LIMITED**

CIN NO. U74999CH2016G01041151

REGISTERED OFFICE: BUILDING NO. 1, 2<sup>ND</sup> & 3<sup>RD</sup> FLOOR, (ADJOINING SCO 17-18-19)

OVER NEW BRIDGE, SECTOR 17-A, CHANDIGARH 160017

E-MAIL: smartcity.chd@nic.in

5. Sh. Manoj Kumar Bansal (in ex-officio capacity)				
At the beginning of the year	0	0		
Transfer of shares dated 31.12.2018 being successor to the office	1	0.001	1	0.001
At the end of the year	1	0.001	1	0.001

V) INDEBTEDNESS - indebtedness of the Company including interest outstanding/accrued but not due for payment. NIL

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	-	-	-	-
* Reduction	-	-	-	-
<b>Net Change</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-****A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--
2	Stock Option	--	--
3	Sweat Equity	--	--

**CHANDIGARH SMART CITY LIMITED**

CIN NO. U74999CH2016G01041151

REGISTERED OFFICE: BUILDING NO. 1, 2<sup>ND</sup> & 3<sup>RD</sup> FLOOR, (ADJOINING SCO 17-18-19)  
OVER NEW BRIDGE, SECTOR 17-A, CHANDIGARH 160017

E-MAIL: smartcity.chd@nic.in

4	Commission -as % of profit - others, specify: Contribution to PPF			
5	Others, please specify			
	Total (A)			

**B. Remuneration to other Directors: NA**

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (1)				
2	Other Non-Executive Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:**

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS (Shaveta Sharma)	CFO (Nafim Malik)	Total
1	Gross salary	---	9,00,000	18,00,000	27,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				



**CHANDIGARH SMART CITY LIMITED**

CIN NO. U74999CH2016G01041151

REGISTERED OFFICE: BUILDING NO. 1, 2<sup>ND</sup> & 3<sup>RD</sup> FLOOR, (ADJOINING SCO 17-18-19)  
OVER NEW BRIDGE, SECTOR 17-A, CHANDIGARH 160017

E-MAIL: smartcity.chd@nic.in

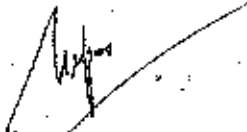
5	Others, please specify				
	Total	---	9,00,000	18,00,000	27,00,000

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					


Place: Chandigarh

Dated: 18-09-2019



MANOJ KUMAR PARIDA, IAS  
CHAIRMAN

PIN: 01385331

BY ORDER OF THE BOARD  
CHANDIGARH SMART CITY LIMITED


KAMAL KISHORE YADAV, IAS  
DIRECTOR/CEO

PIN: 08196890

**CHANDIGARH SMART CITY LIMITED**

CIN NO. U74999CH2016G01041151

REGISTERED OFFICE: BUILDING NO. 1, 2<sup>ND</sup> & 3<sup>RD</sup> FLOOR, (ADJOINING SCO 17-18-19)  
OVER NEW BRIDGE, SECTOR 17-A, CHANDIGARH 160017

E-MAIL: smartcity.chd@nlc.in

ADDENDUM TO THE DIRECTOR'S REPORT TO THE SHAREHOLDERS OF THE COMPANY  
FOR THE FOR THE FINANCIAL YEAR 2018-19,

**"Comments of Comptroller & Auditor General of India and Management Reply  
thereof, if any**


Based on the audited financial statements of the company for the financial year ended on  
March 31, 2019 and the statutory audit report, the office of Comptroller & Auditor General  
of India has conveyed that no supplementary audit is to be done and no comments has been  
received thereon. "

Place: Chandigarh

Dated: 10.06.2020

BY ORDER OF THE BOARD

CHANDIGARH SMART CITY LIMITED

  
MANOJ KUMAR PARIDA, IAS

CHAIRMAN

DIN: 01385331

  
KAMAL KISHORE YADAV, IAS

DIRECTOR / CEO

DIN: 08196890