

CHANDIGARH SMART CITY LIMITED
BALANCE SHEET AS AT 31.03.2022

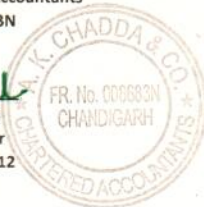


Particulars	Notes	AS AT 31.03.2022 (Rs. In lacs)	AS AT 31.03.2021 (Rs. In lacs)	AS AT 01.04.2020 (Rs. In lacs)
ASSETS				
Non Current Assets				
(a) Property, Plant and Equipment	1 (a)	19.00	21.70	10.28
(b) Capital WIP	1 (c)	30,944.05	11,991.78	48.67
(c) Other Intangible Assets	1 (b)	0.21	0.32	0.39
(d) Other Non Current Assets				
(i) Capital Advance	2	10,154.01	11,286.90	-
(ii) Others	2a	495.63	450.30	211.89
(e) Deferred Tax Assets (net)		-	-	0.06
Total Non Current Assets		41,612.90	23,751.00	271.29
Current Assets				
(a) Financial Assets				
(i) Cash & Cash Equivalents	3	13,265.15	16,709.57	10169.80
(ii) Other Bank Balances	4	13,356.98	17,540.01	33283.82
(iii) Other Financial Assets	5	268.66	205.73	248.61
(b) Current Tax Assets (Net)	6	54.68	244.40	1365.15
(c) Other Current Assets	7	237.96	79.72	-
Total Current Assets		27,183.42	34,779.43	45,067.39
TOTAL ASSETS		68,796.32	58,530.43	45,338.67
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	8	20,000.00	20,000.00	10.00
(b) Other Equity	9	344.42	215.80	(128.22)
Total Equity		20,344.42	20,215.80	(118.22)
LIABILITIES				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Other Financial Liabilities	10	377.88	230.21	5.47
(b) Deferred Tax Liability (Net)		0.01	0.37	-
Total Non Current Liabilities		377.89	230.58	5.47
Current Liabilities				
(a) Financial Liabilities				
(i) Trade Payables	11	5,072.44	3,340.27	303.48
(ii) Other Financial Liabilities	12	1,729.41	107.80	215.52
(b) Other Current Liabilities	13	41,258.08	34,633.14	44929.54
(c) Short-Term Provisions	14	14.07	2.85	2.88
Total Current Liabilities		48,074.01	38,084.07	45,451.42
TOTAL EQUITY AND LIABILITIES		68,796.32	58,530.43	45,338.67
Significant Accounting Policies and Notes to Accounts	1 - 23			

As per our report of even date annexed

For A.K. Chadda & Co.
Chartered Accountants
FRN: 008683N

Anil Chadda
FCA, Partner
M No. 087312



For and on behalf of Board of Directors
of Chandigarh Smart City Limited

Anindita Mitra, IAS
Director
DIN: 07858800

Dharam Pal, IAS
Chairman
DIN: 02354549

PLACE : CHANDIGARH
DATE: 13 January, 2023

Nalin Malik
Chief Finance Officer

Shaveta Sharma
Company Secretary

UOIN-23087312 BGXWAC1679

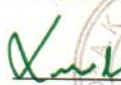
CHANDIGARH SMART CITY LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2022

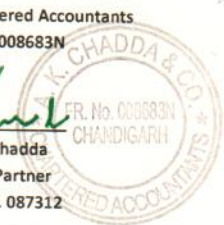


Particulars	Notes	Current Year (Rs. In lacs)	Previous Year (Rs. In lacs)
INCOME			
Revenue from Operations	15	0.01	0.25
Other Income	16	508.97	363.32
Deferment of grant in aid (in relation to expenditure on Completed project)		4,303.03	4,440.40
Revenue Grants		500.00	698.48
Total Income		5,312.02	5,502.45
EXPENSES			
Employee Benefits Expense	17	213.32	188.03
Depreciation and Amortization Expense	1	7.51	3.17
Other Expenses	18	609.89	714.76
Amortization exp (in relation to expenditure on Completed project)		4,303.03	4,440.40
Total Expenses		5,133.76	5,346.36
Profit/(loss) before exceptional items and tax		178.26	156.09
Exceptional items		-	-
Profit/(loss) Before Tax		178.26	156.09
Tax Expense:			
(1) Current Tax		50.00	-
(2) Earlier Year Tax		-	-
(3) Deferred Tax		(0.36)	0.43
Profit (Loss) after Tax for the period		128.62	155.66
Other Comprehensive Income (OCI)			
Items that will not be reclassified to profit or loss			
i) Re-measurement gains (losses) on defined benefit plans		-	-
Income tax effect on the above		-	-
(ii) Net Gain/(loss) on FVOCI equity instruments		-	-
Income tax effect on the above		-	-
Total Other Comprehensive Income/(Loss)		-	-
Total Comprehensive Income for the year (Comprising Profit/(Loss) and Other Comprehensive Income for the year)		128.62	155.66
Earnings per Equity Share:			
Basic and Diluted		0.06	0.08
Significant Accounting Policies and Notes to Accounts	1-23		

As per our report of even date annexed


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Chartered Accountants
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FCA, Partner
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Anindita Mitra, IAS
Director
DIN: 07858800


Dharam Pal, IAS
Chairman
DIN: 02354549


Nalini Malik
Chief Finance Officer


Shaveta Sharma
Company Secretary

PLACE : CHANDIGARH
DATE: 13 January, 2023

UPIN-23087312BGXWCA1679

CHANDIGARH SMART CITY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

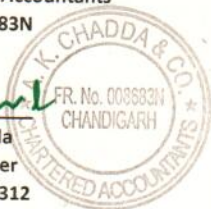


Particulars	2021-2022 (Rs. In lacs)	2020-2021 (Rs. In lacs)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) Before Tax	178.26	156.09
Adjustment For:-		
Depreciation and Amortization Expenses	7.51	3.17
Operating Profit Before Working Capital Changes	185.77	159.26
Changes in Working Capital		
Decrease/(Increase) in Trade receivable & Other Assets	1,006.12	(10,441.40)
(Decrease)/Increase in Trade Payable & other Liabilities	3,511.01	3,014.39
Cash Generated From Operations	4,702.91	(7,267.75)
Net Cash Generated From Operating Activities (A)	4,702.91	(7,267.75)
Cash Flow From Investing Activities		
Purchase of Fixed assets	(4.71)	(14.54)
(Decrease)/Increase of Investments and Fixed Deposits	4,183.03	15,743.81
(Decrease)/Increase in Grant in Aid due to Interest earned over Expenditure incurred	1,481.97	1,944.39
Net Cash Flow From Investing Activities (B)	5,660.29	17,673.66
Cash Flow From Financing Activities		
Increase in Share Capital	-	-
Grant in Aid received/(Paid)	(13,955.27)	(4,090.89)
(Decrease)/Increase in Non Current Financial Liabilities	147.67	224.74
Net Cash Flow From Financing Activities (C)	(13,807.60)	(3,866.15)
Net Increase in Cash and Cash Equivalents (A+B+C)	(3,444.40)	6,539.76
Cash and Cash Equivalents at beginning of year	16,709.57	10,169.80
Cash and Cash Equivalents at the end of year	13,265.16	16,709.57
Components of cash and cash equivalents:		
Cash on Hand	-	-
Cheques/ draft on hand	-	-
Balance with Banks		
- On Savings Accounts	13,241.52	16,707.19
- On Current Accounts	23.63	2.38
Total Cash and Cash Equivalents (Note 3)	13,265.15	16,709.57

As per our report of even date annexed

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Company Secretary

PLACE : CHANDIGARH
DATE : 13, January, 2023

UDIN-23087312B6XWAC1679

CHANDIGARH SMART CITY LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022



Note 1. Corporate Information

Chandigarh Smart City Ltd is a public company incorporated under the provisions of the Companies Act, 2013 on 26th July'16. The company is a Special Purpose Vehicle (SPV) incorporated to fulfill "The Smart Cities Mission" of Government of India. In the approach to the Smart Cities Mission, the objective is to promote cities that provide core infrastructure and give a decent quality of life to its citizens, a clean and sustainable environment and application of 'Smart' Solutions.

Note 2. Summary of Significant Accounting Policies

A Basis of Preparation of Financial Statements

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act.

The financial statements up to year ended 31st March, 2021 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act.

These financial statements for the year ended 31st March, 2022 are the first financial statements of the Company prepared under Ind AS. Refer notes to accounts for an explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows.

B Use of Estimates

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and differences between actual results and estimates are recognized in the periods in which the results are known/materialize.

Key source of estimation of uncertainty at the date of the financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year, is in respect of useful lives of property, plant and equipment, valuation of deferred tax liabilities and provisions and contingent liabilities.

C Employee benefits

Short-term employee benefits:

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex gratia. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognized as an expense as the related service is rendered by employees:

Post-employment and other long-term employee benefits

The company does not provide and nor expects to provide any post-employment or other long-term employee benefits to employees.

D Taxation

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity, respectively. Income tax expense represents the sum of the tax currently payable and deferred tax.

E Revenue Recognition

1. Revenue is recognized on accrual basis of accounting.
2. Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.
3. Interest Income received on account of Government Grants for Capital Projects is capitalized and not shown as income.

F Property, Plant and Equipment

Property, plant and equipments are divided into Project Assets and Administration & Office Assets in the first year of IND-AS adoption to reflect the true nature of financial transaction and as a matter of substance, for reporting purpose. The assets created out of Government Grant Fund for Project Expenses are treated as Project Assets, the company has created these assets to comply with the obligations of the grant and the company has full control over these assets. The depreciation charged on such assets are reversed, as, there is no intention of the company to earn present or future economic benefits from the asset. The assets are created to meet the objectives of the company i.e., development of the city. Office Assets are created out of the Government Grant Fund for A&OE Expenses.



CHANDIGARH SMART CITY LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022



Amount spent on various project assets is recognised as follows:

- Projects for which physical progress as well as financial progress are completed, are handed over to respective local bodies. The same is written off in statement of profit & loss along with allocated grant fund.
 - Projects for which physical progress as well as financial progress are incomplete, are recognised as Capital work in progress.
 - Project yet to be handed over to local bodies are recognised in project assets. Subsequent costs are included in the asset carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.
- All other repairs and maintenance cost are charged to the Statement of Profit and Loss during the period in which they are incurred.

Gains or losses arising on retirement or disposal of property, plant and equipment are recognised in the Statement of Profit and Loss if any. Property, Plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital Work in Progress".

Property, plant and equipment is stated at acquisition cost including import duties, non-refundable taxes, directly attributable expenditure on making the asset ready for its intended use, net of recoverable taxes, trade discounts and rebates less of accumulated depreciation and accumulated impairment losses, if any.

G Government Grants

Government grants are measured at amount receivable from the government and are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and that the grants will be received.

The Government Grants Received are divided into "Government Grant Fund For Project Assets" and "Government Grant Fund for A&OE". The distribution of funds under the scheme is made based on 95% project funds, 5% A&OE Fund for state and ULB and 2% A&OE fund for MouD, this is laid in the Smart City Mission Guidelines. The Balance of "Government Grant Fund For Project Assets" is used for constructing "Project Assets".

With the implementation of Ind AS and on the basis of the facts that the grant is received to generate the project assets and the assets are not utilised to generate the revenue and on the other hand the company can't adjust the Depreciation with the Grant, so no depreciation is charged on Project Assets and the depreciation previously charged on such assets are reversed and effect of the same is taken under Note- 21.

The "Government Grant Fund for A&OE" is used to meet the administrative and office expenses. The Grants for such expenses are recognised in the profit or loss on a systematic basis over the periods in which the company recognizes as expenses the related costs for which grants are intended to compensate.

Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the company with no future related costs are recognized in profit or loss in the period in which they become receivable.

H Share Issue Expenses

Share Issue Expenses were to be written off over a period of Five years, however as per the compliance of CAG expenses for balance period are written off in current financial year.

I Provision for Current and Deferred Tax Liabilities and Assets

Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income Tax Act, 1961. Deferred Tax resulting from the "Timing Difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the Balance Sheet date. Deferred Tax Asset is recognized and carried forward only to the extent that there is virtual certainty that the asset will be realized in future.

J Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes to Financial Statements. Contingent Assets are neither recognized nor disclosed in the financial statements.

As per our report of even date annexed

For A.K. Chadda & Co.
Chartered Accountants
FRN: 008683N



Anil Chadda
FCA, Partner
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For and on behalf of Board of Directors
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Nalini Mehtik
Chief Finance Officer

Shaveta Sharma
Company Secretary

PLACE : CHANDIGARH
DATE: 13 January, 2023

UDIN No - 23087312 BGXWAC1679

CHANDIGARH SMART CITY LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022



Note 8 Equity Share Capital

(All Figures in Lacs Only)

Share Capital	As at 31st March, 2022		As at 31st March, 2021	
	Number	(Rs.in Lacs)	Number	(Rs.in Lacs)
Authorised				
Equity Shares of Rs.10 each	200,000,000.00	20,000.00	200,000,000.00	20,000.00
Issued Subscribed & Fully Paid up				
Equity Shares of Rs.10 each fully paid	200,000,000.00	20,000.00	200,000,000.00	20,000.00
Total	200,000,000.00	20,000.00	200,000,000.00	20,000.00

8(a) Reconciliation of number of shares outstanding at the beginning and at the end of the year

(All Figures in Lacs Only)

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number	(Rs.in Lacs)	Number	(Rs.in Lacs)
Shares outstanding at the beginning of the year	200,000,000.00	20,000.00	100,000.00	10.00
Shares issued during the year	-	-	199,900,000.00	19,990.00
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	200,000,000.00	20,000.00	200,000,000.00	20,000.00

8 (b) Details of Shareholding

Holding Company: NIL

8 (c) Shareholding more than 5 %

Name of Shareholder	As at 31st March, 2022		As at 31st March, 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Home Secretary, Chandigarh Administration, Chandigarh	99,999,997	50.00	99,999,997	50.00
Commissioner, Municipal Commissioner, Chandigarh	99,999,998	50.00	99,999,998	50.00

8 (d) Detail of Promoters Shareholding:

Name of Promoter	Shares held by Promoters				% change during the year
	As at 31st March, 2022		As at 31st March, 2021		
	No. of Shares	% of holding	No. of Shares	% of holding	
Home Secretary, Chandigarh	99,999,997.00	50.00	99,999,997.00	50.00	-
Sh. Nitin Kumar Yadav, IAS (PY - Sh. Arun Kumar Gupta, IAS)					
Finance Secretary, Chandigarh	1.00	0.00	1.00	0.00	-
Sh. Vijay Namdeorao Zade, IAS (PY - Sh. Arun Kumar Gupta, IAS)					
Secretary (Personnel), U T Chandigarh	1.00	0.00	1.00	0.00	-
Ms. Nitika Pawar, IAS (PY - Sh. S.S. Gill, IAS)					
Chief Engineer, U.T Chandigarh	1.00	0.00	1.00	0.00	-
Sh. Chandra Bhushan Ojha					
Commissioner, Municipal Corporation, Chandigarh	99,999,998.00	50.00	99,999,998.00	50.00	-
Ms. Anindita Mitra, IAS (PY - Sh. K.K. Yadav, IAS)					
Joint Commissioner, Municipal Corporation, Chandigarh	1.00	0.00	1.00	0.00	-
Ms. Shalini Chetal, HCS (Sh. Anil Garg, PCS)					
Chief Engineer, Municipal Corporation, Chandigarh	1.00	0.00	1.00	0.00	-
Sh. N.P.Sharma (PY - Sh. Shalender Singh)					
Total	200,000,000.00	100.00	200,000,000.00	100.00	-

Note:-The shares of the Company are held by members in their Ex-officio capacities. The shares are transferred from one office bearer to the successors in the office.

8 (e) Terms and Rights attached to Equity Shares

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share



CHANDIGARH SMART CITY LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022



Note 9 Other Equity

Reserves & Surplus	As at 31st March, 2022	As at 31st March, 2021
	(Rs.in Lacs)	(Rs.in Lacs)
Surplus		
Opening Balance	215.80	(128.22)
(+) Net Profit/(Net Loss) For the Current Year	128.62	155.66
Add Capital Expenditure of Prev. Yr. trnsfrd. to CWIP	-	188.36
Closing Balance	344.42	215.80
Total	344.42	215.80

Note 10 Other Financial Liabilities (Non-Current)

Other Financial Liabilities	As at 31st March, 2022	As at 31st March, 2021
	(Rs.in Lacs)	(Rs.in Lacs)
Security Deductions and Hold Payable	377.88	230.21
Total	377.88	230.21

Note 11 Trade Payable

Trade Payable	As at 31st March, 2022	As at 31st March, 2021
	(Rs.in Lacs)	(Rs.in Lacs)
MSME	1,756.59	220.73
Others	3,315.86	3,119.54
Total	5,072.44	3,340.27

Trade Payables Ageing Schedule as at 31st March, 2022 (Rs.in Lacs)

Particulars	Not Due	Outstanding for the following periods from the due date of payment				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	1,756.59	-	-	-	1,756.59
(ii) Others	-	3,075.73	240.13	-	-	3,315.86
(iii) Disputed Dues- MSME	-	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-	-
Total	-	4,832.32	240.13	-	-	5,072.44

Trade Payables Ageing Schedule as at 31st March, 2021 (Rs.in Lacs)

Particulars	Not Due	Outstanding for the following periods from the due date of payment				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	220.73	-	-	-	220.73
(ii) Others	-	3,119.54	-	-	-	3,119.54
(iii) Disputed Dues- MSME	-	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-	-
Total	-	3,340.27	-	-	-	3,340.27

*Based on the information presently available with the management. Disclosures as required under Section 22 of the MSMED Act, 2006 are given below :-

Particulars	Current Year	Previous Year
The Principal amount and the interest due thereon unpaid to any supplier		
- Principal Amount	1,756.59	220.73
- Interest	-	-
The amount of interest paid by the buyer in terms of section 16, along with the amount of the payment made to the supplier beyond the appointed day	-	-
The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act	-	-
The amount of interest accrued and remaining unpaid.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of this Act.	-	-



CHANDIGARH SMART CITY LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022



Note 12 Other Financial Liabilities

Other Financial Liabilities	As at 31st March, 2022	As at 31st March, 2021
	(Rs.in Lacs)	(Rs.in Lacs)
(i) Security Deductions and Hold Payable (Hold for less than 1 Year)	1,254.04	67.85
(ii) Earnest Money Deposit (EMD)	29.41	29.31
(iii) Deposit Work	13.06	-
(iv) Payment Gateway Transaction Payable to MC, Chd	23.63	2.38
(v) Deposit for work of (UT DGP Chandigarh)	400.00	-
(vi) Others		
(a) Expenses Payable	2.09	2.20
(b) Audit Fees Payable	0.38	0.39
(c) Salary Payable	6.81	5.68
Total	1,729.41	107.80

Note 13 Other Current Liabilities

Other Current Liabilities	As at 31st March, 2022	As at 31st March, 2021
	(Rs.in Lacs)	(Rs.in Lacs)
a) Government Grants		
i) Capital Grants		
Opening Balance	34,528.24	44,861.50
Received during the year		
- From Chd Admin - Smart City Project (SCP)	9,300.00	12,350.00
- From ministry of urban dev. (MOUD) - Smart City Project (SCP)	-	-
- From Chd MC - Swachh Bharat Mission (SBM)	-	-
Interest Earned on Capital Grant	1,481.97	1,944.39
Net Received	45,310.20	59,155.89
Less Capital Grant Utilization		
Shares Allotted from Capital Grant	-	19,990.00
Refunded during the year		
- To Chd MC - Swachh Bharat Mission (SBM)	-	197.26
Value of Projects completed as per SCP and implemented for use of final beneficiaries	4,303.03	4,440.40
Transferred to Deff. O&M Expenses	-	-
Total Utilization transferred to Capital Reserve	4,303.03	24,627.66
Net Capital Grant	41,007.17	34,528.24
j) Revenue Grants		
Opening Balance	-	48.48
Received during the year	500.00	650.00
Net Received	500.00	698.48
Less Revenue Grant Utilization		
Utilized for A&OE	500.00	698.48
Net Revenue Grant	-	-
Total Grants Payable	41,007.17	34,528.24
b) Statutory Dues Payable		
(i) TDS on GST	64.48	23.47
(ii) TDS Payable	98.27	72.72
(iii) Water Tarrif Cess Payable	50.32	0.14
(iv) Labour Cess	37.61	8.57
(v) GST under RCM	0.23	-
	250.91	104.90
Total	41,258.08	34,633.14

Note 14 Short Term Provisions

Short Term Provisions	As at 31st March, 2022	As at 31st March, 2021
	(Rs.in Lacs)	(Rs.in Lacs)
Provision for Employee Benefits		
Leave Salary and Pension Cont. payable	14.07	2.85
Total	14.07	2.85





CHANDIGARH SMART CITY LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note 1 Filled Assets

Property, Plant & Equipment	Balance as at 1st April, 2021		Gross Block Additions/ (Disposals)/ Adjustment		Balance as at 31st March, 2022		Balance as at 1st April, 2021		Accumulated Depreciation (Adjustment)		Net Block Balance as at 31st March, 2022		Net Block Balance as at 1st April, 2021	
	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
a) Tangible Assets														
Building	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Golf Cart Shed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture & Fixture	2.66	1.04	3.69	0.30	2.37	0.27	0.27	0.27	0.27	0.27	0.57	3.13	2.36	
Office Equipment	2.13	-	2.13	0.59	2.72	0.41	0.41	0.41	0.41	0.41	0.99	1.14	1.54	
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	
Computer	17.61	2.97	20.59	7.32	27.91	5.84	5.84	5.84	5.84	5.84	13.16	7.42	10.29	
Electrical Equipment	7.82	0.70	8.52	0.31	8.83	0.89	0.89	0.89	0.89	0.89	1.20	7.32	7.51	
Total	30.22	4.71	34.93	8.52	43.45	7.40	7.40	7.40	7.40	7.40	15.92	19.00	21.70	
b) Intangible Assets														
Software	0.54	-	0.54	0.22	0.76	0.11	0.11	0.11	0.11	0.11	0.33	0.21	0.32	
Total	0.54	-	0.54	0.22	0.76	0.11	0.11	0.11	0.11	0.11	0.33	0.21	0.32	
Total (a+b+c)	30.76	4.71	35.47	8.74	44.21	7.51	7.51	7.51	7.51	7.51	16.26	19.21	22.02	
Previous Year (Refer Note No. 22)	15.68	14.54	30.22	5.42	44.64	4.45	4.45	4.45	4.45	4.45	8.92	21.70	10.27	



CHANDIGARH SMART CITY LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022



(c) Capital Work-in-Progress

Balance as at 1st April, 2020	48.67
Additions	16383.51
Completed	4440.40
Balance as at 31st March, 2021	11991.78
Additions	23255.27
Completed	4303.03
Balance as at 31st March, 2022	30944.02

(Rs. in lacs)

(Rs. in lacs)

Project in Progress	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 Year	2-3 Year	More than 3 Years	
As at 31st March, 2021	11,943.11	48.67	-	-	11,991.78
As at 31st March, 2022	20,860.37	10,083.66	-	-	30,944.03

Particulars	As at 31st March, 2021			As at 31st March, 2022		
	Opening Balance	Additions	Completed	Closing Balance	Opening Balance	Completed
Project Smart School	479.74	107.42	-	372.32	372.32	480.77
Project MRF Civil	305.04	-	-	305.04	305.04	1,629.87
Project SCADA SWM Vehicle Tracking	206.66	-	-	206.66	41.64	248.30
Project Smart School Furniture	-	-	-	-	241.21	241.21
Project System Integrator Design & Dev. - SCADA	-	-	-	-	303.31	306.71
Public Toilets ABD Area (Package-1)	-	-	-	-	26.19	131.74
Public Toilets ABD Area (Package-2)	-	-	-	-	30.54	254.59
Public Toilets ABD Area (Package-3)	-	-	-	-	8.48	108.07
System Integrator for Imp. of E-Gov	48.67	-	-	402.06	402.06	572.19
Golf cart Shed	-	-	0.75	-	-	-
Vehicles (Garbage Tipper)	-	-	4,332.23	-	-	-
Underground Utility Mapping - SUE, WIP	-	-	253.52	-	-	-
SUB-TOTAL (A)	48.67	6,299.85	4,440.40	1,908.13	2,394.90	4,303.03
Advertisement & Publicity for Projects	-	-	-	-	102.12	3.12
Project ICC	-	-	-	-	9,221.51	9,873.44
System Integrator for Imp. of E-Gov (O&M)	-	-	-	-	760.03	1,206.46
Project Digilab/Sector-66), L&T	-	-	-	-	-	80.30
Project Sanitary Land Fill Site	-	-	-	-	-	5,317.68
Project STP BRD Pasavant	-	-	-	-	-	576.77
Project STP Rajpur, Kalan Khurd GSI	-	-	-	-	-	1,641.99
SUB-TOTAL (B)	-	10,083.66	-	10,083.66	20,860.37	21,606.61
TOTAL	48.67	16,383.51	4,440.40	11,991.78	23,255.27	4,303.03
						30,944.03



CHANDIGARH SMART CITY LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022



Other Non Current Assets		As at 31st March, 2022	As at 31st March, 2021
		(Rs. In Lacs)	(Rs. In Lacs)
Note 2 Other Non Current Assets			
Other Non Current Assets			
Capital Advance			
Advance to BEL		2,557.37	2,557.37
Advance to MC (Project Water Supply 24X7)		6,076.98	6,077.00
Advance to M.C(Project_Augmen.Raw Water)		1,100.00	1,100.00
Mobilisation Advance - G S J ENVO LIMITED(STP)		252.05	435.00
Mobilisation Advance - L&T (STP)		-	868.73
Mobilisation Advance-Passavant Energy(STP)		167.61	248.80
Total Capital Advance		10,154.01	11,286.90
Note 2a Income Tax & Securities Recoverable			
IT Recoverable (AY 2021-22)		-	89.88
CGST		304.60	110.39
IGST		17.22	129.20
UGST		160.81	119.82
Security Deposit- Electricity		12.97	1.01
Security Deposit- BSNL		0.03	0.01
Total Income Tax & Securities Recoverable		495.63	450.30
Total		10,649.63	11,737.20
Note 3 Cash & Cash Equivalents			
Cash and Cash Equivalents		As at 31st March, 2022	As at 31st March, 2021
		(Rs. In Lacs)	(Rs. In Lacs)
(a) Cash on hand		-	-
(b) Cheques/ drafts on hand		-	-
(c) Balances with banks		-	-
(i) In Savings accounts			
Axis Bank		0.05	0.05
HDFC Bank		2.39	0.01
IDBI Bank SB		10.21	1,144.59
Indusind Bank		16.60	1,305.95
Oriental Bank of Commerce (PNB)		0.04	0.04
SBI-1352		484.78	14,156.20
Punjab & Sind Bank		10,087.32	-
Yes Bank Ltd.		2,616.64	0.00
Punjab National Bank		23.50	100.36
Total c (i)		13,241.52	16,707.19
(ii) In current accounts			
IDBI Bank CA		23.63	2.38
Total c (ii)		23.63	2.38
Total		13,265.15	16,709.57
Note 4 Other Bank Balances			
Other Bank Balances		As at 31st March, 2022	As at 31st March, 2021
		(Rs. In Lacs)	(Rs. In Lacs)
Term deposit with maturity more than 3 months			
Union Bank of India		0.00	4,655.44
Indusind Bank		5.72	5.31
Bank Of India		-	3,509.77
Punjab National Bank (Auto Sweep)		213.00	1.00
SBI-MOD		13,138.26	9,368.49
Total		13,356.98	17,940.01
Note 5 Other Financial Assets			
Other Financial Assets		As at 31st March, 2022	As at 31st March, 2021
		(Rs. In Lacs)	(Rs. In Lacs)
Staff Recoverable		0.50	0.96
Other Receivable		2.94	-
Interest Accrued on Advance to MC		265.12	204.77
Total		268.66	205.73
Note 6 Current Tax Assets (Net)			
Current Tax Assets (Net)		As at 31st March, 2022	As at 31st March, 2021
		(Rs. In Lacs)	(Rs. In Lacs)
IT Recoverable (AY 2018-19)		17.20	17.20
IT Recoverable (AY 2020-21)		-	227.20
TDS (FY 2021-22)		87.48	-
Less Provision for Income Tax		(50.00)	-
Total		54.68	244.40
Note 7 Other Current Assets			
Other Current Assets		As at 31st March, 2022	As at 31st March, 2021
		(Rs. In Lacs)	(Rs. In Lacs)
Unamortized Expenses, Fee on Increase in Authorised Capital		-	60.38
IT Paid Under Protest (A.Y.2018-19)		135.70	-
Recoverable from Creditors (GST)		5.37	11.69
Pre- Paid Expense		7.01	7.65
IT Recoverable (AY 2021-22)		89.88	-
Total		237.96	79.72



CHANDIGARH SMART CITY LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022



Note 15 Revenue from Operations

Particulars	For the year ended	For the year ended
	31st March, 2022	31st March, 2021
	(Rs. In Lacs)	(Rs. In Lacs)
Tender Fees		
Misc Receipt	0.01	0.25
Total	0.01	0.25

Note 16 Other Income

Particulars	For the year ended	For the year ended
	31st March, 2022	31st March, 2021
	(Rs. In Lacs)	(Rs. In Lacs)
Penalty Income	108.29	84.22
Cycle 4 Change Challenge Prize	100.00	-
Tender Fees	1.18	4.36
Annual Concession Fees(ACF)	12.00	-
Misc. Receipts	0.15	0.13
Other Receipt	4.00	-
Interest Income		
i - Fixed Deposit - Indusind bank	0.40	-
ii - Fixed Deposit	1,004.44	1,683.57
iii - PNB non-grant A/c	4.19	11.35
iv - Saving Bank Account	294.76	261.51
v - Interest on advance to MC, Chandigarh	265.12	204.77
vi - Interest on mobilization advances	182.76	-
vii - Interest on Refund of Income Tax	13.63	57.80
	1,765.32	2,219.01
- Less: Interest on Capital Grant(ii+iv+vi) Transferred to Capital Grants	1,481.97	1,944.39
	283.35	274.61
Total	508.97	363.32

Note 17 Employee Related Expenses

Particulars	For the year ended	For the year ended
	31st March, 2022	31st March, 2021
	(Rs. In Lacs)	(Rs. In Lacs)
Salary and Wages	110.25	100.42
Salary (Outsourced Staff)	102.20	86.25
Staff Welfare Exp	0.87	1.36
Total	213.32	188.03

Note 18 Other Expenses

Particulars	For the year ended	For the year ended
	31st March, 2022	31st March, 2021
	(Rs. In Lacs)	(Rs. In Lacs)
(I) (Expenses related to Revenue Grants)		
a) Project Consultant Related Expenses		
EGIS Consultants_ Reimbursement of Expenses	-	15.83
EGIS Consultants_ Consultancy Charges Paid	396.04	562.91
EGIS Consultants_ Prior Period Expenses	-	-
Total (a)	396.04	578.75
b) Project_Golf Cart		
Manpower Expenses_MTS	21.89	24.81
Total (b)	21.89	24.81
c) Project Tender Publishing Cost		
Print Media Expenses	6.91	-
Total (c)	6.91	-
d) Project_Revive ISCF		
Stay Expenses	-	2.08
Taxi Hiring	-	1.52
Total (d)	-	3.60
e) Administrative Expenses		
Advertisement Expenses & Publicity Expenses	2.49	6.21
Annual Maintenance Charges_AMC	5.31	4.48
Auditor's Remuneration		
Audit Fees	0.42	0.42
Bank Charges	-	0.01
Books & Periodicals	0.01	0.05
Communication Charges	2.86	2.07
Director Sitting Fee	0.27	0.06
EDP Software/Hardware Expenses	16.68	2.20
Electricity Charges	8.69	7.72
Event Expenses	6.56	11.08
Inaugural Expenses	25.56	-
Hospitality Expenses	0.11	0.61
House Keeping Charges	3.49	1.55
Insurance Expenses	2.38	1.76
Interest/ Late Filing Fee	0.01	0.02
Legal & Professional Charges	9.71	13.69
Meeting & Conference Expsn	5.50	1.50
Office Expenses	1.55	2.64
Postal Charges	0.05	0.10
Preliminary Expenses W/off	60.38	30.19
Printing & Stationary	8.00	6.48
Registration Fees	-	0.26
Repair & Maintenance- Others	7.63	2.55
Repair & Maintenance- Genset	0.30	0.30
Rose Club Renovation Exps	-	2.76
Telephone & DTH Expenses	0.54	0.41
Tour & Travelling	9.73	1.60
Public Bike Sharing Project Expenses	1.71	-
Training & Seminar Expense	-	1.86
Property Tax	1.13	-
Vehicle Running & Maintenance	3.92	4.80
Water Charges	0.06	0.20
Total (e)	185.06	107.60
Total (I) = [a+b+c+d+e]	609.89	714.76



CHANDIGARH SMART CITY LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022



Note 20: First time adoption as per Ind AS

These are the Company's first financial statements prepared in accordance with Ind AS. These financial statements, for the year ended 31st March, 2022, are the first the Company has prepared in accordance with Ind AS. For periods up to and including the year ended 31st March, 2021, the Company prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013. Accordingly, the Company has prepared financial statements which comply with Ind AS applicable for periods ending on 31st March, 2022 together with the comparative period data as at and for the year ended 31st March, 2021, as described in the summary of significant accounting policies. In preparing these financial statements, the Company's opening balance sheet was prepared as at 1st April, 2020, the Company's date of transition to Ind AS. An explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows is set out in the following tables and notes.

Exemptions and exceptions availed

Set out below are the applicable Ind AS 101 optional exemptions and mandatory exceptions applied in the transition from previous GAAP to Ind AS.

A. Ind AS Optional exemptions availed.

Deemed Cost

Under Ind AS paragraph D7 AA of Ind AS 101 permits a first time adopter to elect to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition. This exemption can also be used for intangible assets covered by Ind AS 38.

Accordingly, the Company has elected to measure all of its properties, plant and equipment, and intangible assets at their previous GAAP.

Note 21: FIRST TIME IND AS ADOPTION RECONCILIATION

Effect of Ind AS adoption on the Balance Sheet as at 31st March, 2021 and 1st April, 2020

(₹ in Lacs)

Particulars	As at 31 st March, 2021			As at 1 st April, 2020		
	(End of last period presented under previous GAAP)			(Date of Transition)		
	Previous GAAP	Effect of Transition to Ind AS	As per Ind AS Balance Sheet	Previous GAAP	Effect of Transition to Ind AS	As per Ind AS Balance Sheet
ASSETS						
1. Non-Current Assets						
a. Property, Plant and Equipment	5058.41	(5036.70)	21.71	925.24	(914.96)	10.28
b. Capital Work-in-Progress	12099.21	(107.43)	11991.78	48.67	-	48.67
c. Other Intangible Assets	0.32	-	0.32	0.39	-	0.39
d. Other Non-Current Assets						
i. Capital Advance	11286.90	-	11286.90	-	-	-
ii. Others	450.30	-	450.30	211.89	-	211.89
e. Deferred Tax Assets (net)	-	-	-	-23.46	23.52	0.06
Total Non-Current Assets	28895.14	(5144.13)	23751.01	1162.73	-891.44	271.29
2. Current Assets						
a. Financial Assets						
i. Cash & Cash Equivalents	16709.57	-	16709.57	10169.80	-	10169.80
ii. Other Bank Balances	17540.01	-	17540.01	33283.82	-	33283.82
iii. Other Financial Assets	205.73	-	205.73	248.61	-	248.61
b. Current Tax Assets (Net)	244.40	-	244.40	1365.15	-	1365.15
c. Other Current Assets	79.72	-	79.72	-	-	-
Total Current Assets	34779.43	-	34779.43	45067.38	-	45067.39
TOTAL ASSETS	63674.57	(5144.13)	58530.44	46230.11	(891.44)	45338.67
EQUITY AND LIABILITIES						
1. Equity						
a. Equity Share Capital	20000.00	-	20000.00	10.00	-	10.00
b. Other equity	28409.74	(28193.94)	215.80	1016.48	(1144.70)	(128.22)
Total Equity	48409.74	(28193.94)	20215.80	1026.48	(1144.70)	(118.22)
2. Non-Current Liabilities						
a. Financial Liabilities						
i. Other Financial Liabilities	230.21	-	230.21	5.47	-	5.47
b. Deferred Tax Liabilities (Net)	260.02	(259.65)	0.37	-	-	-
Total Non-Current Liabilities	490.23	(259.65)	230.58	5.47	-	5.47
3. Current Liabilities						
a. Financial Liabilities						
i. Trade Payables	3340.27	-	3340.27	303.48	-	303.48
ii. Other Financial Liabilities	107.80	-	107.80	215.52	-	215.52
b. Other Current Liabilities	11323.68	23309.45	34633.14	44676.28	253.26	44929.54
c. Short-Term Provisions	2.85	-	2.85	2.88	-	2.88
Total Current Liabilities	14774.60	23309.45	38084.06	45198.16	253.26	45451.42
TOTAL EQUITY AND LIABILITIES	63674.57	(5144.14)	58530.43	46230.11	(891.44)	45338.67



CHANDIGARH SMART CITY LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022



Effect of Ind AS adoption on the Standalone statement of profit and loss for the year ended 31st March, 2021

(₹ in lacs)

Particulars	Previous GAAP	Effect of Transition to Ind AS	Ind AS
INCOME			
Revenue From Operations	0.25	-	0.25
Other Income	363.32	-	363.32
Deferment of grant in aid (in relation to expenditure on Completed project)	-	4440.40	4440.40
Revenue Grants	698.48	-	698.48
Total Revenue	1062.05	-	5502.45
EXPENSES			
Purchases	-	-	-
Changes in Stock of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-
Employee Benefit Expenses	188.03	-	188.03
Finance Costs	-	-	-
Depreciation and Amortization Expense	214.41	(211.24)	3.17
Other Expenses	714.76	-	714.76
Amortization exp (in relation to expenditure on Completed project)	-	4440.40	4440.40
Total Expenses	1117.20	4229.15	5346.36
Profit/(loss) before exceptional items and tax	(55.15)	211.24	156.09
Exceptional Items	-	-	-
Profit/(loss) before tax	(55.15)	211.24	156.09
1. Current Tax	-	-	-
2. Earlier Year Tax	-	-	-
3. Deferred Tax	236.56	(236.13)	0.43
Profit (Loss) after Tax for the period	(291.71)	(24.89)	155.66
Other Comprehensive Income (OCI)			
i. Re-mesurement gains/(losses) on defined benefit plans	-	-	-
Income Tax effect on the above	-	-	-
ii. Net Gain/ (loss) on FVOCI equity instruments	-	-	-
Income Tax effect on the above	-	-	-
Total Other Comprehensive Income/(Loss)	-	-	-
Total Comprehensive Income for the year (Comprising Profit/(Loss) and Other Comprehensive Income for the year)	-	-	-
Profit/(Loss) for the Year	(291.71)	(24.89)	155.66

Effect of Ind AS adoption on the Standalone statement of Cash Flows for the year ended 31st March, 2021

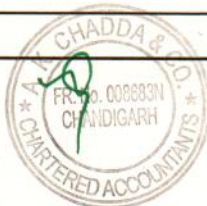
(₹ in lacs)

Particulars	Previous GAAP	Effect of Transition to Ind AS	Ind AS
Net Cash flow from Operating Activities	(7267.75)	-	(7267.75)
Net Cash flow from Investing Activities	17673.66	-	17673.66
Net Cash flow from Financing Activities	(3866.15)	-	(3866.15)
Net Increase/ (Decrease) in Cash and Cash Equivalents	6539.76	-	6539.76
Cash and Cash Equivalents at the beginning of the Year	10169.80	-	10169.80
Cash and Cash Equivalents at the end of the Year	16709.57	-	16709.57

Reconciliation of total equity as at 31st March, 2021 and 1st April, 2020

(₹ in lacs)

Particulars	As at 31st March, 2021	As at 1st April, 2020
Total Equity under previous GAAP	48409.74	1026.48
Adjustment for capital reserve	(28682.61)	(1186.02)
Others	229.03	17.80
Deferred tax impact on Ind AS adjustments	259.65	23.52
Total adjustment to equity	(28193.93)	(1144.70)
Total Equity under Ind AS	20215.81	(118.22)



CHANDIGARH SMART CITY LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022



a. Capital Grant

AS 12 recognises that some government grants have the characteristics similar to those of promoters' contribution. It requires that such grants should be credited directly to capital reserve and treated as a part of shareholders' funds. Ind AS 20 does not recognise government grants of the nature of promoters' contribution. Ind AS 20 is based on the principle that all government grants would normally have certain obligations attached to them and it, accordingly, requires all grants to be recognised as income over the periods which bear the cost of meeting the obligation or it also provide alternative approach of treating such grant from the cost of the asset. Accordingly, management has rectified the corresponding entries by restating the Grant In Aid and utilization of grants to the Profit & Loss account and figures of previous year have been re-grouped accordingly.

b. Other Comprehensive Income

Under previous GAAP, there was no concept of other comprehensive income. Under Ind AS, specified items of income, expense, gains or losses are required to be presented in other comprehensive income.

c. Retained earnings

Retained earnings as at 1st April, 2020 has been adjusted consequent to the above Ind AS transition adjustments. (refer Note No. 4)

d. Regrouping and restatement

The Ind AS adjustments are either non cash adjustments or are regrouping among the cash flows from operating, investing and financing activities. Consequently, Ind AS adoption has no impact on the net cash flow for the year ended 31st March, 2021 as compared with the previous GAAP.

Financial risk management objectives and policies

The Company's principal financial liabilities comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations and to support its operations. The Company's financial assets include investment, loans, trade and other receivables, and cash & cash equivalents that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The company's senior management oversees the management of these risks. The company's senior management is supported by a financial risk committee that advises on financial risks and the appropriate financial risk governance framework for the Company. This financial risk committee provides assurance to the Company's senior management that the Company's financial risk activities are governed by appropriate policies and procedure and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Board of Directors reviews and agrees policies for managing each risk, which are summarised as below:

(A) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risks. Financial instruments affected by market risk include loans and borrowings, deposits and payables/receivables in foreign currencies.

a) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company has invested in fixed deposits which will fetch a fixed rate of interest, hence, the income and operating cash flows are substantially independent of changes in market interest rates.

b) Foreign currency risks

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company has very limited foreign currency exposure which are mainly due to imports of raw material and property, plant and equipment. The Company manages material currency exposures through use of forward exchange contracts which leave the Company with no material residual risk.

c) Price Risk

The Company has not invested in any financial instruments which are subject to price risk.

(B) Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including loans to related parties, deposits with banks and financial institutions, foreign exchange transactions and other financial instruments.

Credit risk management

The Company assesses and manages credit risk based on internal credit rating system. Internal credit rating is performed for each class of financial instruments with different characteristics. The Company assigns the following credit ratings to each class of financial assets based 'on the assumptions, inputs and factors specific to the class of financial assets.

(i) Low credit risk on reporting date

(ii) Moderate credit risk

(iii) High credit risk

Financial assets that expose the entity to credit risk:

(₹ in lacs)

Particulars	As at 31st March, 2022	As at 31st March, 2021	As at 1st April, 2020
Low Credit Risk on Reporting Date			
Cash and Cash Equivalents	13265.15	16709.57	10169.80
Other Bank Balances	13356.98	17540.01	33283.82
Other Financial Assets (Current)	268.66	205.73	248.61
Total	26890.79	34455.31	43702.23

Cash & cash equivalents and bank deposits

Credit risk related to cash and cash equivalents and bank deposits is managed by only accepting highly rated banks and diversifying bank deposits and accounts in different banks across the country.

Trade receivables

Trade receivables are non-interest bearing and outstanding customer receivables and these are regularly monitored. Total trade receivables as on 31st Mar, 2022 and on 31st Mar, 2021 are Rs.0.78 Lacs and Rs. NIL Lacs respectively.

Other financial assets measured at amortized cost

Other financial assets measured at amortized cost includes Other advances, Interest accrued on advances and others. Credit risk related to these other financial assets is managed by monitoring the recoverability of such amounts continuously.

(C) Liquidity risk

The Company monitors its risk of a shortage of funds by estimating the future cash flows. The Company's objective is to maintain a balance between continuity of funding and flexibility through the available and sanctioned Grant-in-Aid.

The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments -

(₹ in lacs)

Particulars	0-1 Years	1-2 Years	2 to 5 Years	More than 5 years	Total undiscounted contractual cash flows	Carrying amount of liabilities
Year ended 31st March, 2022						
Contractual maturities of trade payables	5072.44	0	0	0	5072.44	5072.44
Contractual maturities of security deposit received (NonCurrent)	0	377.88	0	0	377.88	377.88
Contractual maturities of other financial liabilities	1729.41	0	0	0	1729.41	1729.41
Total	6801.86	377.88	0.00	0.00	7179.73	7179.73
Year ended 31st March, 2021						
Contractual maturities of trade payables	3340.27	0	0	0	3340.27	3340.27
Contractual maturities of security deposit received (NonCurrent)	0	230.21	0	0	230.21	230.21
Contractual maturities of other financial liabilities	107.80	0	0	0	107.80	107.80
Total	3448.0753	230.21	0.00	0.00	3678.28	3678.28
Year ended 1st April, 2020						
Contractual maturities of trade payables	303.48	0	0	0	303.48	303.48
Contractual maturities of security deposit received (NonCurrent)	5.47	0	0	0	5.47	5.47
Contractual maturities of other financial liabilities	215.52	0	0	0	215.52	215.52
Total	524.47	0.00	0.00	0.00	524.47	524.47



CHANDIGARH SMART CITY LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022



Capital Management

Equity includes all capital and reserves of the Company that are managed as capital. The primary objective of the Company's Capital Management is to maximize the shareholder value by maintaining an efficient capital structure and safeguard Company's ability to continue as a going concern. The Company maintains the optimal capital structure so as to reduce the cost of capital.

The capital structure of the Company is based on management's judgement of its strategic and day-to-day needs with a focus on total equity so as to maintain investor, creditors and market confidence. The Company may take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

Fair value measurement

(a) Financial instruments by category and hierarchy

For amortised cost instruments, carrying value represents the best estimate of fair value.

(₹ in lacs)

Particulars	As at 31st March, 2022			As at 31st March, 2021			As at 1st April, 2020		
	FVPTL	FVOCI	Amortised Cost	FVPTL	FVOCI	Amortised Cost	FVPTL	FVOCI	Amortised Cost
Financial Assets									
Cash and cash equivalents	-	-	13265.15	-	-	16709.57	-	-	10169.80
Other Bank Balance	-	-	13356.98	-	-	17540.01	-	-	33283.82
Other financial assets (Current)	-	-	268.66	-	-	205.73	-	-	248.61
Total	-	-	26890.79	-	-	34455.31	-	-	43702.23
Financial Liabilities									
Other Financial Liabilities (Non Current)	-	-	377.88	-	-	230.21	-	-	5.47
Trade payables	-	-	5072.44	-	-	3340.27	-	-	303.48
Other Financial Liabilities (Current)	-	-	1729.41	-	-	107.80	-	-	215.52
Total	-	-	7179.73	-	-	3678.28	-	-	524.47

(b) Fair value hierarchy

The Company has classified its financial instruments into the three levels prescribed under the Indian accounting standards. (Ind AS 107) An explanation of each level follows under the table.

Financial assets and liabilities measured at amortised cost for which fair values are disclosed

(₹ in lacs)

Particulars	As at 31st March, 2022			As at 31st March, 2021			As at 1st April, 2020		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial Assets									
Cash and cash equivalents	-	-	13265.15	-	-	16709.57	-	-	10169.80
Other Bank Balance	-	-	13356.98	-	-	17540.01	-	-	33283.82
Other financial assets (Current)	-	-	268.66	-	-	205.73	-	-	248.61
Total	-	-	26890.79	-	-	34455.31	-	-	43702.23
Financial Liabilities									
Other Financial Liabilities (Non Current)	-	-	377.88	-	-	230.21	-	-	5.47
Trade payables	-	-	5072.44	-	-	3340.27	-	-	303.48
Other Financial Liabilities (Current)	-	-	1729.41	-	-	107.80	-	-	215.52
Total	-	-	7179.73	-	-	3678.28	-	-	524.47

Level 1 : Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments. The fair value of all equity instruments which are traded in the stock exchanges is valued using the closing price as at the reporting period.

Level 2 : The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in Level 2.

Level 3 : If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

(c) Fair value of financial assets and liabilities measured at amortised cost

(₹ in lacs)

Particulars	As at 31st March, 2022		As at 31st March, 2021		As at 1st April, 2020	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Liabilities						
Other Financial Liabilities (Security Deposits)- Non Current	377.88	377.88	230.21	230.21	5.47	5.47
Total	377.88	377.88	230.21	230.21	5.47	5.47

The carrying amounts of trade receivables, other financial assets & liabilities, trade payables, other bank balances and cash and cash equivalents are considered to be the same as their fair values, due to short term nature. The fair value of security deposits was calculated based on cash flows discounted using a current lending rate. They are classified as level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including counter party credit risk.



CHANDIGARH SMART CITY LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022



Note 22 Additional Information as required under Schedule III is as under:

- (i) Previous year figures of financial statements including cash flow have been regrouped wherever necessary to make it more comparable with current year.
- (ii) Income Tax provision as applicable under Income Tax Act, 1961 has been made.
- (iii) Debit and credit balances have been majorly confirmed from respective parties.
- (iv) Deferred Tax adjustment has been made as per IND-AS 12.
- (v) In the opinion of the Board of Directors, the Current Assets, Loans and Advances and Current Liabilities are having the value at which they are stated in the Balance Sheet if realized in the ordinary course of business and are subject to confirmation.
- (vi) There is no Micro, Small and Medium Enterprises Act, 2006 to whom the Company owes a sum exceeding Rs. 1.00 Lac for more than 30 days as on the Balance-Sheet date to extent such enterprises have been identified based on the information available with the Company.
- (vii) The company has undertaken various projects under Smart City Mission. The expenditure incurred on these projects have been considered as utilisation of Capital Grant. Further, Revenue grant received has been utilized for meeting Administrative and Establishment Expenses.
- (viii) The Company has received grant of Rs. 130 crore from Chandigarh Administration, UT Chandigarh vide Letter No. F&PO(S)/2021/2724 dated 08.03.2021 towards UT/ State contribution for Smart City Project. As per competent authority approval dated 05.08.2020, 5% of the grant received is to be allocated towards A&DE Funds and necessary adjustment made in accounts for the year 2020-21. Interest earned thereon has been treated as Income by crediting to Profit & Loss Account.
- (ix) As per the conditions attached to sanction of grant vide letter no. CMC-901 dated 22.05.2017, CMC-3734 dated 30.05.2019 of Rs. 100 crores each and F&PO(S)/2021/2724 dated 08.03.2021 for Rs. 130 crores from Chandigarh Administration, point no. 8 states that any portion of grant that remain unutilised during the relevant Financial Year shall be surrendered to the Administration. However, the grant to the extent of Rs. 255.96 crores (Rs. 193.93 crores) is unutilised as on 31.03.2021 and will be used in subsequent years as the projects are in progress.

(x) Particulars of related parties covered under IND-AS 24 issued by ICAI:

Transaction	AS AT 31.03.2022 (Rs. in lacs)	AS AT 31.03.2021 (Rs. in lacs)
Related to Directors:-		
Nil	-	-
Related to Relatives, Firms and Companies in which Directors or their relatives are interested:-		
Transaction with Municipal Corporation	-	-
17.02.22 For Movable sliding partition at MRF	2.34	-
12.01.22 Amount for SMS services to C-DAC reimbursement	1.21	-
25.03.2022 Horticulture & road cut services in E-Gov solution	-	-
04.06.2020 Advance given to MC for project Water Supply 24*7	6077	6,077.00
24.08.2020 Advance to M.C (Project Augmen Raw Water)	1100	1,100.00
31.03.2021 CCTV Camera - Golf Cart	-	1.36

(xi) Expenditure on Foreign Currency:

Currency	As at 31 March 2022		As at 31 March 2021	
	Amount in (INR)	Amount Foreign Currency	Amount in (Rs. in lacs)	Amount Foreign Currency
	Nil	Nil	0.10	\$124.00

(xii) Particulars of Key Managerial Persons (KMP) covered under IND-AS 24 issued by ICAI:

Designation of the KMP	Name of the KMP	Nature of transaction	AS AT 31.03.2022 (Rs. in lacs)	AS AT 31.03.2021 (Rs. in lacs)
CEO	Anandita Mitra, IAS	Travelling Exp	0.3	-
CEO	Kamial Kishore Yadav, IAS	Travelling Exp	-	0.03
CFO	CA Nalini Malik	Salary, Travelling Exp, Mobile	22.55	20.65
CS	CS Shaveta Sharma	Salary, Travelling Exp, Mobile	11.27	10.41

Particulars of Key Managerial Persons (KMP) covered under IND-AS 24 issued by ICAI, the amount of payable as on 31.03.2022:

Designation of KMP	Name of the KMP	Nature of transaction	AS AT 31.03.2022 (Rs. in lacs)	AS AT 31.03.2021 (Rs. in lacs)
CFO	CA Nalini Malik	Salary & Allowance	1.92	1.76
CS	CS Shaveta Sharma	Salary & Allowance	0.96	0.88

(xiii) Particulars of payment made to Statutory Auditors:

Transaction	Current Year (Rs. in lacs)	Previous Year (Rs. in lacs)
Audit Fee	0.42	0.42

(xiv) Contingent Liabilities Not Provided For :

- a) Income tax demands against which the company has preferred appeals Rs.678.19/- Lacs (Previous Year Rs. Nil Lacs.). The demand was raised on 27.07.2021 towards section 143(3) of the Income Tax Act, 1961 against which company submitted that 135 Lacs under protest has already been deposited by company and applied stay on 02.09.2022, for which company get the Stay on 14.09.2022
- b) Claims of Rs.Nil Lacs (Previous Year Rs. Nil Lacs) lodged against the company on various matters are not acknowledged as debts. The company has filed suitable replies with the concerned authorities.

- (xv) There is no event happened after the date of Balance Sheet which has any significant impact on the annual financial statements.
- (xvi) According to the Smart City Mission Guidelines, the Government of India through MOHUA and the State Government will have 50:50 contribution vis a vis 1/2 ownership in the Company in compliance with the provisions of GFR 2017.
- (xvii) Interest accrued to the extent of Rs. 14.82 crores (Rs. 19.44 crores) earned during the year on the Grants-In-Aid released to the Company by the Central/ State government have not been remitted to the Consolidated Fund of India in accordance with the rule 230(8) of GFR, 2017, as these will be utilized in subsequent years against projects in progress.
- (xviii) Office Building has been constructed on the land owned by Municipal Corporation, Chandigarh.
- (xix) The Grant Utilisation Certificates (UC's) have been prepared on actual basis and submitted with authorities. Whereas, Financial Statements are prepared as per Accrual System of Accounting.
- (xx) The company has allotted 19,99,00,000 fully paid Equity Shares of Rs. 10 each to Chandigarh Administration and Municipal Corporation in equal proportion as approved in 16th Board Meeting held on 7th August, 2020 from Capital Grant received in terms of "The Smart Cities Mission" Statement and Guidelines laid down by the Central Government.
- (xxi) Grant-in-aid received during the year from Chandigarh Administration has been considered under Cash Flow from Financing Activity in the Cash Flow Statement being a source of fund for organisational objective in compliance with IND-AS 7.
- (xxii) There is no other information which is required to be disclosed in accordance with the revised Schedule III as notified vide gazette notification no. S.O. 902 (E) dated 26th March, 2014 by the Ministry of Company affairs, Government of India.



CHANDIGARH SMART CITY LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022



(xiii) Additional Regulatory Information

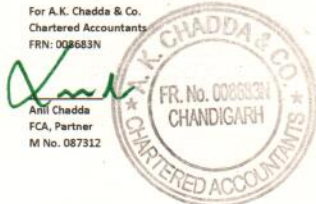
(a) Analytical Ratios

Ratio	Formula	As at 31st March, 2022			As at 31st March, 2021			% of Variance	Reason for Variance
		Numerator	Denominator	Ratio	Numerator	Denominator	Ratio		
Current Ratio	Current Assets/ Current Liabilities	27183.42	48074.01	0.57	34779.43	38084.07	0.91	(37.36)	Reclassification due to INS AS
Debt-Equity Ratio	Total Debt/ Total Equity	-	20344.42	-	-	20215.80	-	-	
Debt Service Coverage Ratio	Earnings for Debt Service/ Debt Service	136.13	-	-	158.83	-	-	-	
Return on Equity Ratio	Profit/ Loss for the year / Average Shareholder's Equity	128.62	20,280.11	0.63	155.66	10,046.79	1.55	(59.35)	Due to the enhancement of Equity
Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	-	-	-	-	-	-	-	
Trade Receivables Turnover Ratio	Revenue from Operations/ Average Trade Receivables	0.01	-	-	0.25	-	-	-	
Trade Payables Turnover Ratio	Net Purchases/ Average Trade Payables	-	4206.36	-	-	1821.88	-	-	
Net Capital Turnover Ratio	Revenue from Operations/ Working Capital	0.01	(20,890.59)	--	0.25	(3304.63)	--	-	
Net Profit Ratio	Net Profit/ (Loss) for the period/ Revenue from Operations	128.62	0.01	936,074.41	155.66	0.25	61506.24	1421.92	Lesser receipt of revenue GIA
Return on Capital Employed	Earnings before Interest and Tax/ Capital Employed	128.62	20,344.42	0.63	155.66	20,215.80	0.77	(18.18)	
Return on Investment	Income generated from Investments/ Average funds Invested	-	-	-	-	-	-	-	

- (b) The company does not own any immovable property. Office Building has been constructed on the land owned by Municipal Corporation, Chandigarh.
- (c) The company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (d) The company is not declared as a wilful defaulter by any bank or financial institution or any other lender.
- (e) During the year, the company does not has any transactions with companies struck off under section 248 of the Companies Act, 2013 .
- (f) The Company does not have any charges or satisfaction of charges which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.
- (g) The restrictions related to the number of layers as prescribed under Companies (Restriction on Number of Layers) Rules, 2017 do not apply to our company, being a government company.
- (h) The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities(intermediaries), with the understanding that the intermediary shall;
i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or
ii. Provide any guarantee, security, or the like to or on behalf of the Ultimate Beneficiaries.
- (i) The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall;
i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or
ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (j) The company does not have any borrowings from banks or financial institutions on the basis of the security of current assets and, as such the company was not required to file any quarterly returns or statements with any banks or financial institutions.
- (k) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961.
- (l) The company has not revalued any of its Property, Plant, and Equipment, or Intangible assets during the year being first year of Transition of IND AS.
- (m) The company has not granted any Loans or Advances in the nature of loans to promoters, directors, KMPs, and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.
- (n) Company has deposits of Security & EMD from vendors against performance assurance towards the work under execution, securities held more than one year are classified as non-current liabilities, while securities less than one year are classified under current liabilities, figures of previous year are re-grouped accordingly.
- (o) No balance confirmation against EMD deposits are obtained by the company.
- (p) The Company has not traded or invested in Cryptocurrency or Virtual Currency during the financial year.
- (q) The company is committed to generate a revenue stream for the company, in reference to mission guidelines, the GST Credit is continued to be carried as a recoverable asset, in the light of upcoming revenue stream
- (r) Share Issue Expenses are written off over a period of Five years from the year in which the Profit & Loss Account is prepared till F.Y. 2020-21, considering the CAG emphasis on writing off of such expenses in reference to P&L in same year the management has submitted the comment to include the same in coming financial year, accordingly balance amount of Rs. 60.38 lacs is written off in P&L, resulting reduction in profit to the tune of Rs. 30.19 Lacs.

As per our report of even date annexed

For A.K. Chadda & Co.
Chartered Accountants
FRN: 008683N



Anil Chadda
FCA, Partner
M No. 087312

Anil Chadda For and on behalf of Board of Directors
of Chandigarh Smart City Limited

Anindita Mitra, IAS
Director
DIN: 07858400

Dharam Pal, IAS
Chairman
DIN: 02354549

Nalini Malik
Chief Finance Officer

Shaveta Sharma
Company Secretary

PLACE : CHANDIGARH
DATE: 13 January, 2023

UDIN-23087312B6XWAC1679



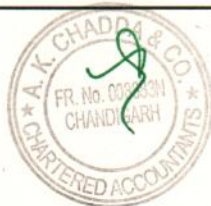
PARTICULARS	Annex	
	AS ON 31.03.2022	AS ON 31.03.2021
Trade Payables		
a) MSME		
B.M.Varma & Co.	0.72	0.78
Continental Foundations	1.41	-
Deepak Printographics	0.54	-
Finkotech.Inc	2.36	-
Five Force Security Solutions Pvt Ltd	2.31	-
G S J Envo Limited	456.59	-
Hans Raj Kohli	322.81	-
ITH Tourism Hub Pvt. Ltd.	2.09	-
Jain Stationery Mart	0.09	-
Lily Sys Solutions Pvt Ltd	3.56	-
Methodex System Private Limited	231.56	-
Passavant Energy & Environment India Private Ltd.	297.59	-
RHYTHM AUTOMATION CONTROL PVT LTD	194.85	198.53
R.K Construction	94.01	-
Secure Guard Security & Manpower Services	21.95	21.42
Software Mine	1.82	-
Varun Procon Pvt Ltd	122.20	-
Wiggle Media	0.12	-
Total (a)	1,756.59	220.73
Egis International S.A.	66.59	38.89
Aanvi Enterprises	-	2.91
A.Arora & Co.	1.26	0.54
Agmatel India Pvt. Ltd.	-	81.55
Arya Omnitalk Wireless Solutions P Ltd	-	224.71
Binani Agencies	-	0.05
Bharat Sanchar Nigam Limited (BSNL)	0.03	-
Brij Gupta & Co	-	1.41
Color Art Production	-	0.06
Ganpati Enterprises	0.02	0.03
HYVA (INDIA) PVT LTD	45.28	135.83
Image Communication Systems	0.28	0.26
Jai Stationery Store	0.25	0.36
Johnson Lifts Private Limited	0.47	0.50
Modern Cooling Solution	0.63	1.29
Municipal Corporation Chandigarh	-	1.36
Munish Enterprises	0.22	-
Pasco Motors	-	2.07
Price Water House Coopers Pvt Ltd	121.03	79.15
Pushpanjali Nursery	-	0.40
Sanskriti Enterprises	1.40	-
SMS Ltd	180.46	366.71
Amar Ujala Limited	1.64	-
Anil Malhotra Builders	2.51	-
Arora Flower House	4.29	-
Bennett Coleman & Co.Ltd	2.07	-
Bharti Airtel Limited	0.01	-
Capital Graphics	0.12	-
D. B. Corp. Ltd	2.23	-
Ess Pee Photostat	0.32	-
Indian Institute Of Corporate Affairs	0.12	-
Larsen & Toubro Limited	1,024.26	-
Melody House 2020-21	0.21	-
M S Fabrication	0.34	-
Neeraj Mohindra	57.79	-
Quadrant Televentures Ltd.	0.01	-
Royal Power Solutions	0.49	-
Sai Light & Sound	0.25	-
Sehajbir Singh & Divya Sodhi Advocates	0.06	-
Sher-E-Punjab Tent Decorators	2.84	-
SISL Infotech Private Limited	6.29	-
Bharat Electronics Ltd	1,790.36	2,181.43
The Hind Samachar Ltd	0.41	-
The Tribune Trust Chd	0.12	-
Ultimate Solutions	0.50	-
Arvind Kumar (Imprest A/c)	0.74	0.03
Total (b)	3,315.86	3,119.54
Total (Rs) (a+b)	5,072.44	3,340.27



PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
Security Deduction, EMD and Hold Payable (Hold for less than 1 Year)		
Agmatel_Security Deducted	-	22.91
Security Deducted_US Associates	-	1.50
Hyva India-Deduction	-	6.00
Hyva India-Withhold	-	12.22
Basic Infra Smart School	-	0.28
Public Toilet In ABD Area	3.92	8.84
PWC (On Hold OBPAS)	8.05	16.10
On Hold A/c-Hans Raj Kohli	10.90	-
On Hold A/c- Neeraj Mohindra	7.28	-
Passavant With Hold A/c	84.76	-
Secure Guard - Hold Amt	0.02	-
Security Deposit- Neeraj Mohindra	2.68	-
Security Deposits-Anil Malhotra Builders	6.59	-
Security Deposits-GSJ Envo Limited	108.07	-
Security Deposits- Larsen & Toubro Limited	252.84	-
Security Deposits-Passavant	78.02	-
Security Deposits-R.K.Construction	14.17	-
Security Deposits-Varun Procon Pvt. Ltd.	14.41	-
With Held-Bharat Electronics Limited	647.06	-
With Held-Varun Procon Pvt. Ltd.	15.26	-
Total (Rs)	1,254.04	67.85

Earnest Money Deposit Payable > 1 Year		
EMD-Animal Carcasses	8.98	8.98
EMD-Fire Escape Shute	0.33	0.33
EMD- STP PACKAGE-I-II-III	20.00	20.00
EMD- WebPortal/ Web Application	0.10	-
Total (Rs)	29.41	29.31

Security Deduction and Hold Payable (Hold for more than 1 Year)		
With Held-Agmatel India	7.70	7.70
BEL (On Hold E-Challan Integration)	7.56	7.56
Retention Money - Hyva India	65.65	61.12
Retention Money-Network Bulls Technology	0.29	0.29
Retention Money-SCADA-Arya Omnitalk Wireless	7.05	6.00
Security Deposits-Secure Guard	15.88	9.28
Security Deposits-Hans Raj Kohli	40.47	7.54
Security Deposits-Rhythm Automation	15.37	15.17
With Held-Arya Omnitalk	14.09	-
With Held-SMS Limited	203.82	115.55
Total (Rs)	377.88	230.21





Annex

PARTICULARS	AS ON	
	31.03.2022	31.03.2021
SUNDRY DEBTORS		
Outstanding for period exceeding six months -		
NIL	-	-
Total (Rs)	-	-
Other Debtors -		
Smart Bike Tec P Ltd	2.94	-
Total (Rs)	2.94	-
LOANS AND ADVANCES		
Staff Advance -		
Mobile Hand Set cost recoverable	0.59	0.96
Total (Rs)	0.59	0.96
GST Recoverable	5.37	11.69
Total (Rs)	5.37	11.69

